

**Description for Dallas Harris Estates Subdivision
Community Infrastructure District No. 1**

Being a parcel of land located in the South 1/2 of Section 19, Township 3 North, Range 3 East, B.M., the West 1/2 of Section 20, Township 3 North, Range 3 East, B.M., the West 1/2 of Section 29, Township 3 North, Range 3 East, B.M. and the Northeast 1/4 of Section 30, Township 3 North, Range 3 East B.M., City of Boise, Ada County, Idaho, more particularly described as follows: Commencing at the corner common to Sections 19, 20, 29, and 30, Township 3 North, Range 3 East, B.M., from which the 1/4 corner common to said Sections 20 and 29 bears South 89°35'48" East, 2657.50 feet; Thence along the South line of said Section 20, South 89°35'48" East, 10.15 feet to the intersection with the Northeasterly right-of-way of East Warm Springs Avenue; Thence along said northeasterly right-of-way North 64°00'52" West, 1609.86 feet to the **REAL POINT OF BEGINNING**;

Thence continuing along said Northeasterly right-of-way and along the Northeasterly right-of-way of East Parkcenter Boulevard, North 64°00'52" West, 1302.57 feet to the beginning of a curve to the left; Thence continuing along said Northeasterly right-of-way and said curve to the left an arc distance of 857.54 feet, having a radius of 1950.00 feet, a central angle of 25°11'48", and a chord bearing North 76°36'46" West, a distance of 850.65 feet; Thence leaving said Northeasterly right-of-way and along the Southerly right-of-way of East Barber Drive the following courses; North 61°47'29" East, 129.14 feet; North 28°12'31" West, 8.63 feet; North 61°48'36" East, 394.41 feet; North 76°47'36" East, 329.88 feet; South 88°27'29" East, 24.00 feet to the intersection with the West line of the Northwest 1/4 of the Southeast 1/4 of said Section 19; Thence departing said right-of-way line and along said West line South 00°17'36" West, 400.84 feet to a point marking the Center-South 1/16 corner; Thence along the South line of said Northwest 1/4 of the Southeast 1/4 South 88°16'32" East, 1322.86 feet to a point marking the Southeast 1/16 corner; Thence along the East line of said Northwest 1/4 of the Southeast 1/4 North 00°19'27" East, 638.35 feet to a point of the Northerly right-of-way line of said East Barber Drive; Thence departing said East line and along said Northerly right-of-way line North 83°57'12" East, 1331.29 feet to the intersection with the West line of the Southwest 1/4 of said Section 20; Thence along said West line North 00°23'50" East, 503.78 feet to the Northwest corner thereof; Thence along the North line of said Southwest 1/4 of Section 20 South 89°54'39" East, 1315.10 feet to the Center-West 1/16 corner of said Section 20; Thence along the West line of the Southeast 1/4 of the Northwest 1/4 of said Section 20 North 00°28'23" West, 1306.54 feet to the Northwest corner thereof; Thence along the South line of the Northwest 1/4 of the Northwest 1/4 of said Section 20 North 89°35'52" West, 1321.56 feet to the Southwest corner thereof; Thence along the West line of said Northwest 1/4 of the Northwest 1/4 North 00°45'03" West, 1313.84 feet to the Northwest corner thereof; Thence along the North line of said Northwest 1/4 of the Northwest 1/4 of Section 20 South 89°17'15" East, 1328.06 feet to the Northeast corner of said Northwest 1/4 of the Northwest 1/4; Thence along the North line of the Northeast 1/4 of the Northwest 1/4 of said Section 20

South 89°17'15" East, 664.03 feet to the Northwest corner of the East 1/2 of the East 1/2 of said Northwest 1/4; Thence along the West line of the East 1/2 of the East 1/2 of the Northwest 1/4 of said Section 20 as described in Warranty Deed Instrument No. 420137, as filed in Book 434 of Deeds at Page 108, Official Records of Ada County, Idaho, South 00°19'59" East, 2605.79 feet to the Southwest corner of said East 1/2 of the East 1/2 of the Northwest 1/4; Thence along the West line of the East 1/2 of the East 1/2 of the Southwest 1/4 of said Section 20 and continuing along the West boundary line of that certain parcel of land described in said Warranty Deed, South 00°02'43" East, 2655.30 feet to the Southwest corner of said East 1/2 of the East 1/2 of the Southwest 1/4; Thence along the West line of the East 1/2 of the East 1/2 of the Northwest 1/4 of said Section 29 and continuing along the West boundary line of that certain parcel of land described in said Warranty Deed South 00°25'56" West, 1834.35 feet to the northeast corner of an Idaho Power Company Substation Parcel; Thence along the boundary lines of said Substation Parcel the following courses: North 40°30'33" West, a distance of 155.49 feet; South 49°29'27" West, a distance of 260.00 feet; South 40°30'33" East, a distance of 265.00 feet; North 49°29'27" East, a distance of 165.00 feet to the intersection with the West boundary line of said Warranty Deed; Thence along said west boundary line South 00°25'56" West, 616.01 feet to the intersection with the south line of the Southeast 1/4 of the Northwest 1/4 of said Section 29; Thence along said south line South 89°00'29" East, 2.08 feet to a point described as being westerly 660 feet from the center of said Section 29 in said Warranty Deed; Thence departing said south line and along the west boundary line of that certain parcel of land described in said Warranty Deed South 00°28'58" West, 1965.65 feet to the intersection with the Ordinary High Water Line of the Boise River; Thence departing the west boundary line of aforesaid Warranty Deed Instrument No. 420137 and along said Ordinary High Water Line the following courses: North 85°00'09" West, a distance of 290.94 feet; North 73°30'39" West, a distance of 157.48 feet; North 56°57'49" West, a distance of 178.96 feet; North 47°21'14" West, a distance of 190.62 feet; North 36°38'04" West, a distance of 400.82 feet; North 32°16'02" West, a distance of 171.01 feet; North 27°50'38" West, a distance of 88.54 feet; North 33°09'57" West, a distance of 207.74 feet; North 43°19'21" West, a distance of 86.24 feet; North 28°28'00" West, a distance of 50.35 feet; North 26°16'29" East, a distance of 26.61 feet; North 11°01'35" West, a distance of 126.73 feet; North 26°42'21" West, a distance of 143.78 feet; North 51°23'40" West, a distance of 298.34 feet; North 29°51'00" West, a distance of 319.07 feet; North 15°22'22" West, a distance of 109.33 feet; North 13°31'39" East, a distance of 93.53 feet; North 05°06'40" East, a distance of 237.01 feet; North 15°09'12" West, a distance of 177.42 feet; North 80°09'11" West, a distance of 70.03 feet; North 47°01'28" West, a distance of 349.12 feet; North 54°21'53" West, a distance of 71.40 feet; North 55°32'33" West, a distance of 367.84 feet; North 75°17'00" West, a distance of 132.39 feet; North 69°08'03" West, a distance of 92.50 feet; North 82°45'14" West, a distance of 59.48 feet; North 50°25'36" West, a distance of 9.42 feet; Thence leaving said high water line North 25°24'40" West, 547.06 feet; Thence North 31°56'09" West, 265.87 feet; Thence North 53°08'23" West, 166.87 feet; Thence North 39°19'53" West, 263.13 Feet; Thence North 36°54'46" West, 146.28 feet to the beginning of a non-tangent curve to the left; Thence along said non-tangent curve to the left an arc distance of 35.28 feet, having a radius of 212.50 feet, a central angle of 9°30'48", and a chord bearing North 42°49' 05" East, a distance of 35.24 feet; Thence North 47°14'10" West, 124.29 feet; Thence North 45°23'54" West, 161.44 feet to the beginning of a curve to the left; Thence along said

curve to the left an arc distance of 22.76 feet, having a radius of 102.00 feet, a central angle of 12°47'01", and a chord bearing North 51°47'24" West, a distance of 22.71 feet; thence North 44°28'46" West, 35.75 feet; Thence North 82°19'31" West, 49.70 feet; Thence North 25°37'41" East, 316.62 feet; Thence South 63°59'23" East, 489.85 feet to an angle point in the northwesterly right-of-way of South Wise Way; Thence along said northwesterly right-of-way South 26°00'23" West, 85.00 feet to an angle point in said right-of-way; Thence along the southwesterly right-of-way of South Wise Way South 64°00'05" East, 60.00 feet to an angle point thereon; Thence North 26°00'23" East, 60.00 feet to an angle point thereon; Thence South 63°59'37" East, 484.00 feet; Thence North 26°00'23" East, 450.19 feet to the intersection with the southerly line of a former railroad right-of-way; Thence along said southerly line North 64°00'52" West, 1025.25 feet; Thence North 25°58'48" East, 179.50 feet to the "REAL POINT OF BEGINNING."

EXCEPTING THEREFROM THE FOLLOWING PARCEL:

Parcel 1

A parcel of land situate in the Southwest 1/4 of Section 20, Township 3 North, Range 3 East, B.M., Ada County, Idaho, being more particularly described as follows: Commencing at the West 1/4 corner of said Section 20, which lies North 00°23'50" East, 2644.29 feet from the Southwest corner of said Section 20; Thence South 64°24'19" East, 1680.32 feet along a random line to the approximate centerline intersection of Barber Road and Shady Lane; Thence South 31°01'35" West, 795.86 feet along the centerline of Shady Lane; Thence South 45°41'50" West, 187.37 feet along the centerline of Shady Lane; Thence South 44°18'10" East, 15.00 feet to the Southeasterly boundary of Shady Lane and the **REAL POINT OF BEGINNING**;

Thence North 45°41'50" East, 114.07 feet along the Southeasterly boundary of Shady Lane; Thence South 79°05'40" East, 95.26 feet; Thence South 10°54'20" West, 290.68 feet; Thence North 79°05'40" West, 160.35 feet; Thence North 10°54'20" East, 197.00 feet to the **REAL POINT OF BEGINNING**. Said parcel contains 1.00 acres.

ALSO EXCEPTING THEREFROM THE FOLLOWING PARCEL:

Parcel 2

A parcel of land situate in the Southwest 1/4 of Section 20, Township 3 North, Range 3 East, B.M., Ada County, Idaho, being more particularly described as follows: Commencing at the West 1/4 corner of said Section 20, which lies North 00°23'50" East, 2644.29 feet from the Southwest corner of said Section 20; Thence South 64°24'19" East, 1680.32 feet along a random line to the approximate centerline intersection of Barber Road and Shady Lane; Thence South 31°01'35" West, 376.45 feet along the centerline of Shady Lane; Thence North 59°01'50" West 15.00 feet to the Northwesterly boundary of Shady Lane and to the **REAL POINT OF BEGINNING**;

Thence South 31°01'35" West, 171.11 feet along the Northwesterly boundary of Shady Lane; Thence North 59°01'50" West, 254.58 feet; Thence North 31°01'35" East, 171.11

feet along a line parallel to the centerline of Shady Lane; Thence South 59°01'50" East, 254.58 feet to the **REAL POINT OF BEGINNING**. Said parcel contains 1.00 acres.

ALSO EXCEPTING THEREFROM THE FOLLOWING PARCEL:

Parcel 3

A parcel of land located in the Southeast 1/4 of Section 19, T. 3N., R. 3E., B.M., City of Boise, Ada County, Idaho, more particularly described as follows: Commencing at the Southeast corner of said Section 19, from which the South 1/4 corner of said Section 19 bears North 88°37'14" West, 2642.54 feet; Thence North 25°32'37" East, 1199.44 feet to the beginning of a non-tangent curve to the left; Thence 850.03 feet along the arc of said non-tangent curve to the left, having a radius of 1949.00 feet, a central angle of 24°59'20", and a long chord bearing North 77°32'48" West, 843.31 feet; Thence South 89°57'32" West, 278.98 feet to the **REAL POINT OF BEGINNING**.

Thence continuing South 89°57'32" West, 585.51 feet to the beginning of a curve to the right; Thence 41.30 feet along the arc of said curve to the right, having a radius of 22.00 feet, a central angle of 107°33'36", and a long chord bearing North 36°15'40" West, 35.50 feet to the intersection with the Easterly right-of-way of East Warm Springs Avenue, a public roadway deeded to Ada County Highway District per Instrument No. 109043680, records of Ada County, Idaho, being also the beginning of a reverse curve; Thence 328.36 feet along said Easterly right-of-way and along the arc of said reverse curve, having a radius of 1562.01 feet, a central angle of 12°02'41", and a long chord bearing North 11°29'47" East, 327.76 feet; Thence leaving said Easterly right-of-way North 84°04'00" East, 601.09 feet to the beginning of a non-tangent curve to the right; Thence 416.06 feet along the arc of said non-tangent curve to the right, having a radius of 2154.51 feet, a central angle of 11°03'52", and a long chord bearing South 07°50'35" West, a distance of 415.41 feet to the **REAL POINT OF BEGINNING**. Said parcel contains a gross area of 5.26 acres, more or less.

ALSO EXCEPTING THEREFROM THE FOLLOWING PARCEL:

Parcel 4

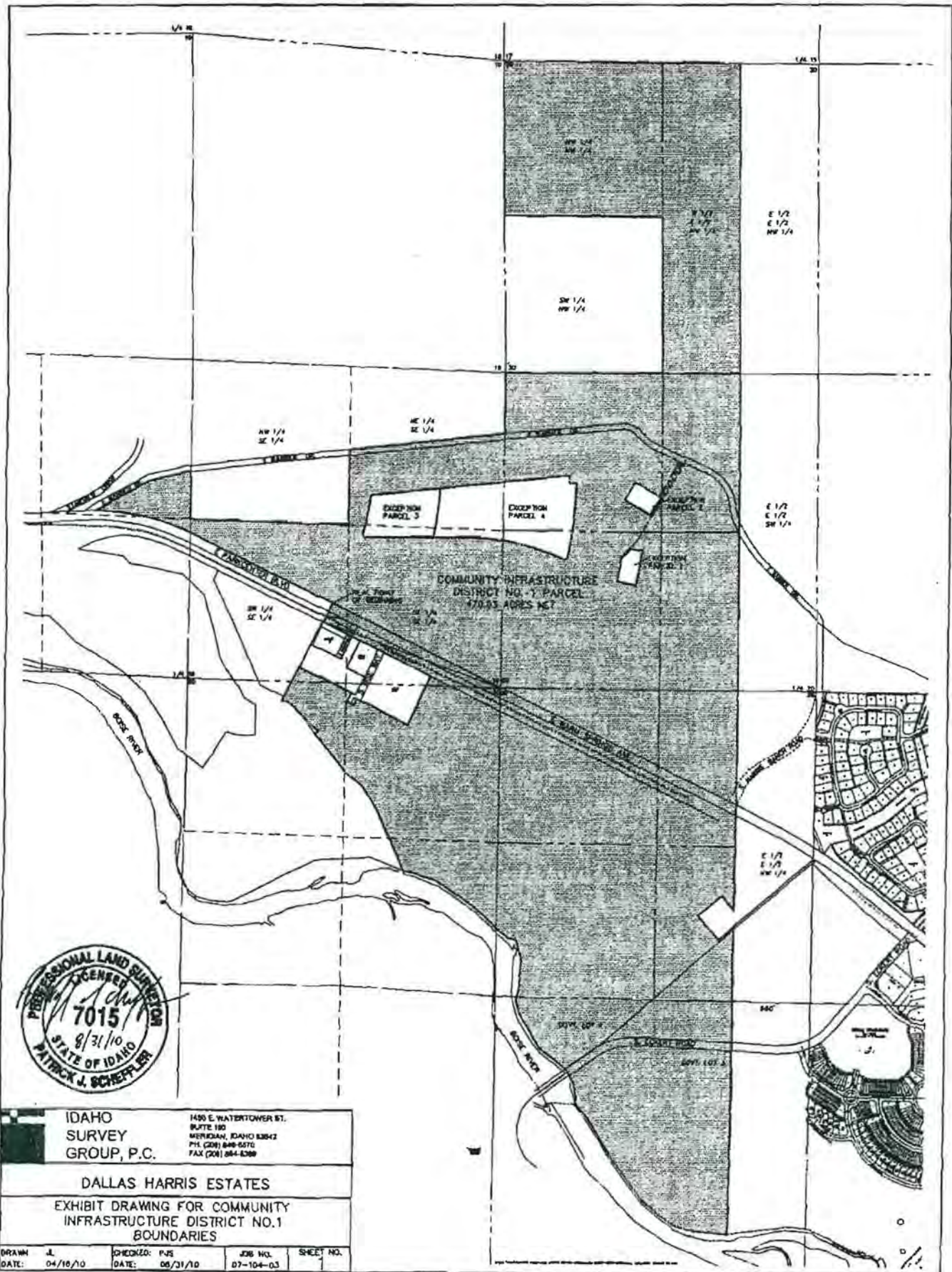
A parcel of land located in the Southeast 1/4 of Section 19, and the West 1/2 of the Southwest 1/4 of Section 20, T. 3N., R. 3E., B.M., City of Boise, Ada County, Idaho, more particularly described as follows: Commencing at the Southeast corner of said Section 19, from which the South 1/4 corner of said Section 19 bears North 88°37'14" West, 2642.54 feet; Thence North 25°32'37" East, 1199.44 feet to the beginning of a non-tangent curve to the left, said point being the **REAL POINT OF BEGINNING**.

Thence 850.03 feet along the arc of said non-tangent curve to the left, having a radius of 1949.00 feet, a central angle of 24°59'20", and a long chord bearing North 77°32'48" West, 843.31 feet; Thence South 89°57'32" West, 278.98 feet to the beginning of a curve to the left; Thence 416.06 feet along the arc of said curve to the left, having a radius of 2154.51 feet, a central angle of 11°03'52", and a long chord bearing North 07°50'35"

East, 415.41 feet; Thence North 84°04'00" East, 1088.99 feet to the beginning of a non-tangent curve to the right; Thence 61.83 feet along the arc of said non-tangent curve to the right, having a radius of 3236.01 feet, a central angle of 1°05'41", and a long chord bearing South 00°05'32" West, a distance of 61.83 feet; Thence North 89°39'57" East, 61.01 feet to the beginning of a non-tangent curve to the right; Thence 633.35 feet along the arc of said non-tangent curve to the right, having a radius of 3297.01 feet, a central angle of 11°00'23", and a long chord bearing South 06°07'30" West, a distance of 632.37 feet to the beginning of a compound curve; Thence 39.67 feet along the arc of said compound curve, having a radius of 22.00 feet, a central angle of 103°19'11", and a long chord bearing South 63°17'17" West, 34.51 feet to the REAL POINT OF BEGINNING. Said parcel contains a gross area of 13.65 acres, more or less.

Afore described Community Infrastructure District No. 1 parcel less exception parcels contains a net area of 470.03 acres, more or less.





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DALLAS HARRIS ESTATES
 EXHIBIT DRAWING FOR COMMUNITY
 INFRASTRUCTURE DISTRICT NO.1
 BOUNDARIES

DRAWN	JL	CHECKED	PJS	JOB NO.	SHEET NO.
DATE:	04/16/10	DATE:	06/31/10	07-104-03	

BY THE BOARD:

CLEGG, EBERLE, AND SHEALY

A RESOLUTION CALLING A SPECIAL GENERAL OBLIGATION BOND ELECTION FOR THE PURPOSE OF SUBMITTING TO THE QUALIFIED ELECTORS OF THE HARRIS RANCH COMMUNITY INFRASTRUCTURE DISTRICT NO. 1 (CITY OF BOISE, IDAHO), ADA COUNTY, IDAHO, THE PROPOSITION OF THE ISSUANCE OF UP TO \$50,000,000 GENERAL OBLIGATION BONDS OF THE DISTRICT; ESTABLISHING THE QUALIFICATIONS FOR VOTERS AND THE HOURS WHEN POLLS WILL BE OPEN; ESTABLISHING AN OFFICIAL BALLOT; CERTIFYING THAT THE OBLIGATIONS OF THE DISTRICT WILL NOT EXCEED CERTAIN LIMITS; CALLING FOR THE PRINTING AND DISTRIBUTION OF BALLOTS AND FOR THE PUBLISHING, POSTING AND MAILING OF A NOTICE OF ELECTION; PROVIDING THE LANGUAGE FOR THE PUBLIC NOTICE AND ELECTOR'S OATHS; PROVIDING FOR THE FUTURE ISSUANCE OF BONDS UPON THE SUCCESSFUL PASSAGE OF THE ISSUE BY THE VOTERS; CALLING FOR A SPECIAL PUBLIC MEETING AFTER THE ELECTION TO CANVASS THE RESULTS; CALLING FOR THE FUTURE LEVY OF A TAX TO PAY SUCH BONDS; AUTHORIZING DISTRICT OFFICERS TO TAKE NECESSARY ACTIONS AND DESIGNATING BOND COUNSEL; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, on May 11, 2010, the Mayor and City Council of the City of Boise City, Idaho (hereinafter called the "City"), adopted Resolution No. 20895 ordering and declaring formation of the Harris Ranch Community Infrastructure District No. 1 (City of Boise, Idaho) (hereinafter called the "District"), and on June 22, 2010, both the City and the District approved the addition of certain property to the boundaries of the District; and

WHEREAS, as provided by Title 50, Chapter 31, Idaho Code, as amended (the "Act"), the District is a special limited purpose district possessing only those powers as set forth in the Act, including, but not limited to, the power to borrow money and incur indebtedness, levy property taxes and impose fees or charges to pay the costs of providing services, and the District is, except as otherwise provided in the Act, a political subdivision of the State of Idaho, separate and apart from the City; and

WHEREAS, the owner of all the real property in the District (the "Owner") has filed with the City Clerk and District Clerk the general plan for the District, as the same may have been amended, which sets out a general description of the public infrastructure improvements for which the District was formed and the general areas to be improved (hereinafter referred to as the

"General Plan"); and

WHEREAS, the Owner may construct and/or acquire a portion of the community infrastructure as such term is defined in Section 50-3102(2) (the "Community Infrastructure") of the Act as described in the General Plan in contemplation of financing, construction and/or acquisition of such community infrastructure by the District; and

WHEREAS, the acquisition, purchase, construction and/or installation of all or a portion of certain public Community Infrastructure facilities and improvements for the current and future residents and owners of real property located within the District, said improved facilities and improvements to include certain roadways, parks, recreation areas, public facilities, interest in real property, water, wastewater, storm water, flood control improvements, financing costs, impact fees and such other related costs, items and improvements as allowed pursuant to the terms of the Act (the "Projects"), are considered by the Board of Directors of the District (the "Board") to be in the public interest and necessary to the health and well-being of the current and future inhabitants of said District; and

WHEREAS, an estimate of the total amount of general obligation bond financing necessary to provide for, through acquisition, construction or otherwise, that portion of the above Community Infrastructure Projects to be financed by way of general obligation bonded indebtedness, has been presented to the District Board; and

WHEREAS, said District has determined it necessary and advisable to finance such portion through the issuance of the general obligation bonds of the District, in one or more series of bonds, pursuant to the provisions of Chapter 31 of Title 50, Idaho Code, as amended, and in order to do so desires to provide for the holding of the election required by said provisions; and

WHEREAS, the District has verified or, prior to the election described below, will verify in writing the total existing indebtedness of the District, and prior to the issuance of any bonds or series of bonds that may be authorized by the election, the District will verify in writing the market value for assessment purposes of all taxable real property of the District as set forth in Section 5 hereof; and

WHEREAS, the Owner shall provide such reports and other information for the approval of the District prior to issuance of any bonds as is required and provided in the Act or the District Development Agreement No. 1 among the City, the District and the Owner.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE HARRIS RANCH COMMUNITY INFRASTRUCTURE DISTRICT NO. 1 (CITY OF BOISE, IDAHO):

SECTION 1. The Board hereby finds that the public interest in and the necessity for the Community Infrastructure Projects require that the Projects be acquired, purchased, constructed and/or installed; and that the Board further finds that the District's estimated cost of financing, acquisition, purchase, construction, and/or installation of the Projects, through use of general obligation bond indebtedness and financing, is in the aggregate principal amount of up to \$50,000,000 and that the maximum average rate of interest which will be paid to finance the Projects is twelve percent (12.00%) per annum; and that, therefore, a Special General Obligation Bond Election is hereby called to be held in the District on August 3, 2010, for the purpose of submitting to the qualified electors of said District the proposition set forth in the form of ballot described and referenced in Section 4 hereof, said election to be held and conducted in accordance with the provisions of Chapter 31 of Title 50, Idaho Code, as amended, and Title 34, Idaho Code, as amended. The Board further hereby finds and expresses its intent that, if the qualified electors of the District provide the required favorable voter authorization at this election, any such favorable voter authorization shall be valid for a period of thirty (30) years from the date of any such potential passage at this election, subject to any limitations of Idaho law. The Clerk of the District (the "District Clerk") is hereby directed to carry out said provisions with the assistance of or in conjunction with the Board of the District and, as may be necessary, the County Clerk of Ada County, Idaho (the "County Clerk").

SECTION 2. The polls at said election shall open at the hour of 8:00 o'clock A.M. and remain open continuously until the hour of 8:00 o'clock P.M. or until all registered and qualified electors of the voting precinct have appeared and voted, whichever comes first, and then close. The District shall have one (1) voting precinct, with its boundaries the same as those of the District, and one (1) regular polling place. The regular polling place for said election shall be as follows: Boise City Hall, 150 N. Capitol Blvd., Boise, Idaho.

SECTION 3. All qualified electors of said District, who are qualified to vote in an Idaho general election and who meet the definition of the term "qualified elector" as set forth in Idaho Code Sections 50-3112(7) and 50-3102(13), as either a resident qualified elector or an owner qualified elector, and who are properly registered as provided by law, are entitled to vote at said

election. Based upon the content of certain prior Petitions executed by the current Owner of all real property located within the current boundaries of the District, it has previously been represented to both the District Board and the Boise City Council that there are or should be no resident qualified electors, as that term is defined in the Act, currently residing within the boundaries of the District. An owner qualified elector, or its/their appointed representative, is and shall be specifically eligible to vote at said election.

SECTION 4. The ballots to be used at said Special General Obligation Bond Election shall be prepared and distributed by the District Clerk in accordance with Title 34, Idaho Code, as amended, and any other applicable general election laws, and Title 50, Chapter 31, Idaho Code, and shall be in substantially the form of the official ballot attached hereto as Exhibit A and incorporated by reference herein.

SECTION 5. The District hereby determines, and the District Treasurer has verified or will verify prior to the election, that the outstanding amount of all general obligation indebtedness of the District, including accrued interest, is \$- 0 -. Prior to the actual issuance of any bonds or series of bonds that may be authorized by the election, the District Treasurer will verify in writing that the bond issuance amount proposed to be issued will not exceed any legal limits applicable to the District in consideration of the actual or adjusted market value for assessment purposes on all taxable real property in the District according to the assessment of the preceding year, including the twelve percent (12%) limit set forth in Idaho Code Section 50-3108(4).

SECTION 6. Ballots shall be furnished by the District Clerk to the election board for each polling place to be furnished by them to the voters. The District Clerk is directed to appoint and shall hereafter designate the judges, clerks, election workers, election officials and such other necessary persons to serve at each polling place and, to the extent required, to assist in conducting the election. The District Clerk is hereby directed to notify said appointees of their appointment and to administer the oath of office to the election judges, clerks, workers and officials before or upon delivery of the ballots and any other election supplies or materials.

SECTION 7. Notice of said Special General Obligation Bond Election shall be given by the District Clerk by publication of the notice of election in The Idaho Statesman, the official newspaper of the District, as provided in Section 50-3112 and Section 34-1406, Idaho Code, as amended, at least twice, with the first publication occurring not less than twelve (12) days prior

to the election and a second or last publication occurring not less than five (5) days prior to the election. In addition to the above required notice publication, the District Clerk shall also cause the notice of said Special General Obligation Bond Election to be posted in three (3) public places within the boundaries of the District not less than thirty (30) days before the election. A copy of said notice shall also be mailed by the District Clerk to each District resident, if any, and each owner of real property in the District if known or such owner's agent if known, addressed to such person at his or her post office address if known or, if unknown, to a post office in Boise where the District is located. Said notice shall be in substantially the form of the Notice of Special General Obligation Bond Election attached hereto as Exhibit B and incorporated by reference herein. Prior to conducting the election, the District Clerk shall also arrange for the preparation of, have available at the designated polling place, and provide to each prospective qualified elector the additional voter information materials and description set forth and provided for in Section 50-3112(5)(a), Idaho Code.

SECTION 8. Each prospective resident qualified elector, if any, and each prospective owner qualified elector or its appointed representative shall be required, before or contemporaneously with obtaining his or her ballot and thereafter voting if he or she is a duly qualified elector, to make and execute an oath or affidavit and/or give other appropriate and satisfactory proof of being a duly qualified elector of the District. Said oaths or affidavits shall be substantially in the forms of oath attached hereto, respectively, as Exhibit C and Exhibit D. The District Clerk is hereby authorized and directed to have printed and delivered to the appropriate election officials at each polling place such oaths and affidavits, as necessary, to be furnished by them to the prospective qualified electors offering to vote at said special election.

SECTION 9. If not previously authorized or otherwise provided for herein, the District Clerk is hereby directed and requested to notify the election judges and clerks of their appointment to serve at each polling place for the election within five (5) days of such appointment and to administer the oath of office to the election judges and clerks before or upon delivery of the ballots and election supplies. The District Clerk is hereby further directed and requested to provide a means of voting for an "absentee elector" and an "absent elector's polling place" as required by Title 34, Chapter 10, Idaho Code, as amended, and to do all such other acts as required by Title 34, Idaho Code, as amended.

SECTION 10. If at said election two-thirds (2/3) of the qualified electors of the District, who are qualified to vote in an Idaho general election and who meet the definition of the term "qualified elector" as set forth in Idaho Code Sections 50-3112(7) and 50-3102(13), and who are registered electors as required by Section 34-404, Idaho Code, as amended, voting thereat assent to the issuance of said bonds, the general obligation bonds of the District, in one or more series of bonds, shall be authorized to be issued as hereinabove provided and shall mature over a period commencing at the expiration of one (1) year or more from their date and ending not more than thirty (30) years from their date and shall bear interest no greater than twelve percent (12%) and be payable, in accordance with the provisions of Title 50, Chapter 31, Idaho Code, as amended, and any other applicable laws of the State of Idaho, from the proceeds of ad valorem taxes.

SECTION 11. The Board shall hold a special public meeting on August 10, 2010, a date within ten (10) days following said election, at the hour of 3:30 p.m. at the regular meeting place of the Board at Boise City Hall, 150 N. Capitol Blvd., Boise, Idaho, for the purpose of canvassing the results of the Special General Obligation Bond Election and thereupon the results shall be entered in the minutes of the District Clerk and proclaimed as final.

SECTION 12. Said general obligation bonds, in one or more series of bonds, in the aggregate principal amount for all such bonds of not more than \$50,000,000, or so much thereof as may be necessary, shall be issued if carried as aforesaid and payment shall be made, through the levy of taxes on all taxable property in the District, beginning with the tax year 2011 or thereafter, and continuing until principal and interest shall have been fully paid, in such amounts and at such rates as are necessary to assure the prompt payment of such interest, and also to establish and to constitute a sinking fund sufficient for the payment of the principal thereof, and it is hereby ordered that such taxes shall be levied annually at the time and in the manner as general taxes for said District are levied in each such year; provided, however, the aforementioned taxes shall never be diminished prior to payment of all bonds excepting in any year to the extent that other available revenues or funds shall have been applied to or set aside in a special fund to be irrevocably held for the payment of principal or interest or both payable from said taxes for such year. The proper officer or officers of said District are hereby authorized and directed to do all things requisite and necessary to carry out the provisions of this section and to apply the proceeds of the taxes so collected to the payment of such principal and interest.

SECTION 13. The proper officer or officers of the District and the District Clerk and District Treasurer shall be, and they hereby are, authorized and directed to take all action necessary or appropriate to effectuate the provisions of this Resolution. The law firm of Skinner Fawcett LLP, Boise, Idaho, is hereby authorized and designated as bond counsel for the said general obligation bonds of the District.

SECTION 14. That this Resolution shall be in full force and effect immediately upon its adoption and approval.


ADOPTED and APPROVED by the Board of the Harris Ranch Community Infrastructure District No. 1, Boise, Idaho, this 29 day of June, 2010.

APPROVED:

ATTEST:



CHAIRMAN



DISTRICT CLERK

EXHIBIT A

FORM OF OFFICIAL BALLOT

OFFICIAL BALLOT

SPECIAL GENERAL OBLIGATION BOND ELECTION
HARRIS RANCH COMMUNITY INFRASTRUCTURE DISTRICT NO. 1
(CITY OF BOISE, IDAHO)
ADA COUNTY
STATE OF IDAHO

August 3, 2010

QUESTION: Shall the Harris Ranch Community Infrastructure District No. 1 (City of Boise, Idaho), Ada County, Idaho, be authorized by the voters of the District, with any such voter authorization intended to be valid for a period of thirty (30) years from the date of any potential passage at this election, to incur indebtedness and to issue and sell its general obligation bonds, in one or more series of bonds, in an aggregate principal amount for all such bonds of up to \$50,000,000, payable over a term which may be less than but which shall not exceed thirty (30) years from the date of issuance of each such series of bonds, and payable from ad valorem taxes, for the purpose of providing for the financing, acquisition, purchase, construction, and/or installation of the District's costs or portions of its costs associated with various community infrastructure projects, facilities and improvements for the District, generally consisting of roadways, parks, recreation areas, public facilities, interest in real property, water, wastewater, storm water, flood control improvements, financing costs, impact fees and such other related costs, items and improvements as allowed pursuant to the terms of the Idaho Community Infrastructure District Act, and more fully described in the General Plan of the District and provided in Resolution No. 3 adopted June 29, 2010.

**IN FAVOR OF ISSUING BONDS UP TO THE AMOUNT
OF \$50,000,000 FOR THE PURPOSES STATED IN
RESOLUTION NO. 3**

**AGAINST ISSUING BONDS UP TO THE AMOUNT
OF \$50,000,000 FOR THE PURPOSES STATED IN
RESOLUTION NO. 3**

INSTRUCTIONS TO VOTERS: To vote on the preceding question, make a cross (X) in the space to the right of the words "IN FAVOR OF ISSUING BONDS UP TO THE AMOUNT OF \$50,000,000 FOR THE PURPOSES STATED IN RESOLUTION NO. 3" or "AGAINST ISSUING BONDS UP TO THE AMOUNT OF \$50,000,000 FOR THE PURPOSES STATED IN RESOLUTION NO. 3", according to the way you desire to vote on the question. All marks otherwise made are forbidden.

The following information is required by §34-439, Idaho Code:

The total existing general obligation indebtedness, including interest accrued as of August 3, 2010, of the District, is - 0 -. The interest rate anticipated on the proposed general obligation bonds is six percent (6.00%). The range of anticipated rates is from four and one-half percent (4.50%) to twelve percent (12.00%). If issued in only one series of bonds, the total amount to be repaid over the life of the proposed general obligation bonds, based on the anticipated interest rate, is \$108,973,367.24.

EXHIBIT B

FORM OF NOTICE OF SPECIAL GENERAL OBLIGATION BOND ELECTION

NOTICE OF SPECIAL GENERAL OBLIGATION BOND ELECTION

Pursuant to the laws of the State of Idaho and Resolution No. 3 of the Harris Ranch Community Infrastructure District No. 1 (City of Boise, Idaho), Ada County, Idaho (the "District"), adopted on June 29, 2010, notice is hereby given that a special general obligation bond election will be held in the District on Tuesday, August 3, 2010, beginning at the hour of 8:00 o'clock a.m. and closing at the hour of 8:00 o'clock p.m. on said date, or until all registered and qualified electors of the voting precinct have appeared and voted, whichever comes first, for the purpose of taking a vote upon the following question, to-wit:

QUESTION: Shall the Harris Ranch Community Infrastructure District No. 1 (City of Boise, Idaho), Ada County, Idaho, be authorized by the voters of the District, with any such voter authorization intended to be valid for a period of thirty (30) years from the date of any potential passage at this election, to incur indebtedness and to issue and sell its general obligation bonds, in one or more series of bonds, in an aggregate principal amount for all such bonds of up to \$50,000,000, payable over a term which may be less than but which shall not exceed thirty (30) years from the date of issuance of each such series of bonds, and payable from ad valorem taxes, for the purpose of providing for the financing, acquisition, purchase, construction, and/or installation of the District's costs or portions of its costs associated with various community infrastructure projects, facilities and improvements for the District, generally consisting of roadways, parks, recreation areas, public facilities, interest in real property, water, wastewater, storm water, flood control improvements, financing costs, impact fees and such other related costs, items and improvements as allowed pursuant to the terms of the Idaho Community Infrastructure District Act, and more fully described in the General Plan of the District and provided in Resolution No. 3 adopted June 29, 2010.

Said election shall be held at the following polling place(s):

<u>Precinct Name or Boundaries</u>	<u>Polling Place</u>
Harris Ranch Community Infrastructure District	Boise City Hall 150 N. Capitol Blvd. Boise, ID

On June 29, 2010, the Board of Directors of the District adopted its Resolution No. 3 which resolved to call for a vote on the above question to authorize indebtedness and general obligation bonds, in one or more series of bonds, of up to \$50,000,000 to finance the acquisition, purchase, construction and/or installation of the community infrastructure projects, facilities and improvements referenced in the above stated question, found and determined that the District's costs of the acquisition, purchase, construction, and/or installation and general obligation financing of these community infrastructure projects, facilities and improvements is estimated to be in the principal amount of up to \$50,000,000, and declared that the maximum

average interest rate to be paid on the indebtedness to be twelve percent (12.00%) per annum.

Notice is further given that a General Plan is on file with the County Clerk and with the District Clerk, describing or identifying the community infrastructure to be financed by the District, the location of the infrastructure and the estimated cost thereof, the proposed financing methods and any anticipated special assessments, tax levies or other charges and approvals related thereto.

Notice is further given that only qualified electors of the District, who are qualified to vote in an Idaho general election and who meet the definition of the term "qualified elector" as set forth in Idaho Code Sections 50-3112(7) and 50-3102(13), as either a resident qualified elector or an owner qualified elector, and who are properly registered as provided by law, are entitled to vote at said election. Pursuant to Title 34, Chapter 4, Idaho Code, as amended, any person desiring to vote must be registered either with the Clerk of Ada County, or with any other registrar(s) any County Clerk within the State of Idaho has appointed or accepts, in which he or she resides not less than twenty-five (25) days preceding the date of the election. An individual who is eligible to vote may register on election day by appearing in person at the polling place for the election precinct in which the individual maintains residence, by completing a registration card, making an oath in the form prescribed and providing proof of residence as called for under Section 34-408A, Idaho Code.

Any prospective "qualified elector" of the District shall also be required, before or contemporaneously with obtaining his or her ballot and thereafter voting, to make an additional appropriate oath or proof of actual residence within and/or ownership of real property or other legal rights within the District.

Any prospective "qualified elector" of the District may make written application to the proper District officer charged by law with the duty of issuing official ballots for said election, in accordance with law for an absentee ballot; provided that an absentee ballot must be returned to and received by the issuing officer by 8:00 o'clock P.M. on the day of the election in order to be counted.

The voting at said election shall be by separate ballot. The ballots to be supplied the voters for their use at said election shall be in substantially the form set forth in Resolution No. 3 of the District adopted June 29, 2010.

If at said Special General Obligation Bond Election two-thirds (2/3) of the qualified electors voting at such election assent to the issuing of said general obligation bonds and the incurring of the indebtedness thereby authorized for the purposes stated in said election question and Resolution of the District, such general obligation bonds, in one or more series of bonds, shall be authorized to be issued for such voted purpose in the manner provided by the laws of the State of Idaho, and a levy of property taxes on the real property in the District will result, if and when said general obligation bonds are issued, and such imposition of property taxes will result in a lien for the payment thereof on real property within the District. Said general obligation bonds, or any series thereof, shall mature over a period commencing at the expiration of one (1) year or more from their date and ending not more than thirty (30) years from their date and shall bear interest no greater than twelve percent (12%) and be payable from ad valorem taxes, in accordance with the provisions of Title 50, Chapter 31, Idaho Code, as amended, and any other

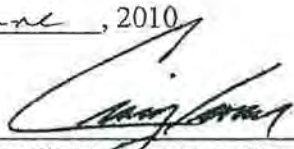
applicable laws of the State of Idaho. The imposition of any such property taxes will result in a lien for the payment thereof on real property within the District. The General Plan for the District is on file with the Ada County Clerk and with the District Clerk at the Boise City Hall.

The following information is required by Section 34-439, Idaho Code:

The total existing general obligation indebtedness, including interest accrued as of August 3, 2010, of the District, is - 0 -. The interest rate anticipated on the proposed general obligation bonds is six percent (6.00%). The range of anticipated rates is from four and one-half percent (4.50%) to twelve percent (12.00%). If issued in only one series of bonds, the total amount to be repaid over the life of the proposed general obligation bonds, based on the anticipated interest rate, is \$108,973,367.24.

PUBLIC NOTICE IS HEREBY GIVEN that the Board of Directors of the District will hold a special meeting on August 10, 2010, (said date being within ten (10) days of the date of said election), at the hour of 3:30 p.m., at the regular meeting place of the Board of Directors at Boise City Hall, 150 N. Capitol Blvd., Boise, Idaho, for the purpose of canvassing the results of the Special General Obligation Bond Election.

DATED at Boise, Idaho, this 29 day of June, 2010



DISTRICT CLERK, HARRIS RANCH
COMMUNITY INFRASTRUCTURE DISTRICT
NO. 1 (CITY OF BOISE, IDAHO)

EXHIBIT C

**FORM OF ELECTOR'S OATH
(PROSPECTIVE RESIDENT QUALIFIED ELECTOR)**

**OATH AND AFFIDAVIT OF PROSPECTIVE
RESIDENT QUALIFIED ELECTOR**

**Special General Obligation Bond Election
Harris Ranch Community Infrastructure District No. 1
(City of Boise, Idaho)
Ada County, State of Idaho
August 3, 2010**

STATE OF IDAHO)
):ss
County of Ada)

I do solemnly swear or affirm:

1. That I am a person who is qualified to vote in an Idaho general election and I am qualified to vote in this election by reason that I am an actual resident of and my residence address as shown below is located within the existing boundaries of the Harris Ranch Community Infrastructure District No. 1 (City of Boise, Idaho) (the "District").
2. That I am under no legal disqualification to vote, and I am registered to vote in the State of Idaho.
3. That I have not previously voted in this election.
4. That I have received the additional voter information materials and description required by Section 50-3112(5)(a), Idaho Code.
5. That I affirm the above stated facts are true and correct, subject to penalties of perjury, and before signing this oath and affidavit I have been given an opportunity to review and have seen a map illustrating the actual existing boundaries of the District.

DATED this _____ day of _____, 2010.

Signature of Elector

Residence Address (No P.O. Box)

SUBSCRIBED AND SWORN to before me this ____ day of _____, 2010.

Judge of Election (and/or Notary
Public for Idaho) or Election Board
Member

EXHIBIT D

**FORM OF ELECTOR'S OATH
(PROSPECTIVE OWNER QUALIFIED ELECTOR)**

**OATH AND AFFIDAVIT OF PROSPECTIVE OWNER
QUALIFIED ELECTOR AS TO OWNERSHIP OF LAND OR OTHER
QUALIFICATION TO VOTE PURSUANT TO
SECTIONS 50-3112, AND 50-3102, IDAHO CODE, AS AMENDED**

**Special General Obligation Bond Election
Harris Ranch Community Infrastructure District No. 1
(City of Boise, Idaho)
Ada County, State of Idaho
August 3, 2010**

STATE OF IDAHO)
):ss
COUNTY OF ADA)

I do solemnly swear or affirm:

1. I am the authorized representative of _____ (the "Entity"), an entity duly formed and validly existing or recognized pursuant to the law of the State of Idaho.
2. The Entity I so represent owns all or some of the real property in the Harris Ranch Community Infrastructure District No. 1 (City of Boise, Idaho) (the "District").
3. The Entity is qualified to vote as an owner qualified elector pursuant to Sections 50-3112 and 50-3102, Idaho Code, as amended, as the bona fide owner of all or some of the real property within the District, holding title or evidence of title of record of said real property.
4. As the authorized representative of the Entity, I have been designated and authorized by the Entity to represent and vote for and on behalf of the Entity, in the special election being held by the District on the date hereof.
5. I am otherwise a qualified elector under the laws of the State of Idaho and am duly registered to vote in Ada County, Idaho, the county where the District is located, and I and the Entity have not previously voted in this election.
6. I have received the additional voter information materials and description required by Section 50-3112(5)(a), Idaho Code.

DATED this ____ day of _____, 2010.

Signature of Elector

SUBSCRIBED AND SWORN to before me on this ____ day of _____ 2010.

Judge of Election (and/or Notary
Public for Idaho) or Election
Board Member

FORM OF NOTICE OF SPECIAL GENERAL OBLIGATION BOND ELECTION

NOTICE OF SPECIAL GENERAL OBLIGATION BOND ELECTION

Pursuant to the laws of the State of Idaho and Resolution No. 3 of the Harris Ranch Community Infrastructure District No. 1 (City of Boise, Idaho), Ada County, Idaho (the "District"), adopted on June 29, 2010, notice is hereby given that a special general obligation bond election will be held in the District on Tuesday, August 3, 2010, beginning at the hour of 8:00 o'clock a.m. and closing at the hour of 8:00 o'clock p.m. on said date, or until all registered and qualified electors of the voting precinct have appeared and voted, whichever comes first, for the purpose of taking a vote upon the following question, to-wit:

QUESTION: Shall the Harris Ranch Community Infrastructure District No. 1 (City of Boise, Idaho), Ada County, Idaho, be authorized by the voters of the District, with any such voter authorization intended to be valid for a period of thirty (30) years from the date of any potential passage at this election, to incur indebtedness and to issue and sell its general obligation bonds, in one or more series of bonds, in an aggregate principal amount for all such bonds of up to \$50,000,000, payable over a term which may be less than but which shall not exceed thirty (30) years from the date of issuance of each such series of bonds, and payable from ad valorem taxes, for the purpose of providing for the financing, acquisition, purchase, construction, and/or installation of the District's costs or portions of its costs associated with various community infrastructure projects, facilities and improvements for the District, generally consisting of roadways, parks, recreation areas, public facilities, interest in real property, water, wastewater, storm water, flood control improvements, financing costs, impact fees and such other related costs, items and improvements as allowed pursuant to the terms of the Idaho Community Infrastructure District Act, and more fully described in the General Plan of the District and provided in Resolution No. 3 adopted June 29, 2010?

Said election shall be held at the following polling place(s):

<u>Precinct Name or Boundaries</u>	<u>Polling Place</u>
Harris Ranch Community Infrastructure District	Boise City Hall 150 N. Capitol Blvd. Boise, ID

On June 29, 2010, the Board of Directors of the District adopted its Resolution No. 3 which resolved to call for a vote on the above question to authorize indebtedness and general obligation bonds, in one or more series of bonds, of up to \$50,000,000 to finance the acquisition, purchase, construction and/or installation of the community infrastructure projects, facilities and improvements referenced in the above stated question, found and determined that the District's costs of the acquisition, purchase, construction, and/or installation and general obligation financing of these community infrastructure projects, facilities and improvements is estimated to be in the principal amount of up to \$50,000,000, and declared that the maximum average interest rate to be paid on the indebtedness to be twelve percent (12.00%) per annum.

Notice is further given that a General Plan is on file with the County Clerk and with the District Clerk, describing or identifying the community infrastructure to be financed by the District, the location of the infrastructure and the estimated cost thereof, the proposed financing methods and any anticipated special assessments, tax levies or other charges and approvals related thereto.

Notice is further given that only qualified electors of the District, who are qualified to vote in an Idaho general election and who meet the definition of the term "qualified elector" as set forth in Idaho Code Sections 50-3112(7) and 50-3102(13), as either a resident qualified elector or an owner qualified elector, and who are properly registered as provided by law, are entitled to vote at said election. Pursuant to Title 34, Chapter 4, Idaho Code, as amended, any person desiring to vote must be registered either with the Clerk of Ada County, or with any other registrar(s) any County Clerk within the State of Idaho has appointed or accepts, in which he or she resides not less than twenty-five (25) days preceding the date of the election. An individual who is eligible to vote may register on election day by appearing in person at the polling place for the election precinct in which the individual maintains residence, by completing a registration card, making an oath in the form prescribed and providing proof of residence as called for under Section 34-408A, Idaho Code.

Any prospective "qualified elector" of the District shall also be required, before or contemporaneously with obtaining his or her ballot and thereafter voting, to make an additional appropriate oath or proof of actual residence within and/or ownership of real property or other legal rights within the District.

Any prospective "qualified elector" of the District may make written application to the proper District officer charged by law with the duty of issuing official ballots for said election, in accordance with law for an absentee ballot; provided that an absentee ballot must be returned to and received by the issuing officer by 8:00 o'clock P.M. on the day of the election in order to be counted.

The voting at said election shall be by separate ballot. The ballots to be supplied the voters for their use at said election shall be in substantially the form set forth in Resolution No. 3 of the District adopted June 29, 2010.

If at said Special General Obligation Bond Election two-thirds (2/3) of the qualified electors voting at such election assent to the issuing of said general obligation bonds and the incurring of the indebtedness thereby authorized for the purposes stated in said election question and Resolution of the District, such general obligation bonds, in one or more series of bonds, shall be authorized to be issued for such voted purpose in the manner provided by the laws of the State of Idaho, and a levy of property taxes on the real property in the District will result, if and when said general obligation bonds are issued, and such imposition of property taxes will result in a lien for the payment thereof on real property within the District. Said general obligation bonds, or any series thereof, shall mature over a period commencing at the expiration of one (1) year or more from their date and ending not more than thirty (30) years from their date and shall bear interest no greater than twelve percent (12%) and be payable from ad valorem taxes, in accordance with the provisions of Title 50, Chapter 31, Idaho Code, as amended, and any other applicable laws of the State of Idaho. The imposition of any such property taxes will result in a lien for the payment thereof on real property within the District. The General Plan for the

District is on file with the Ada County Clerk and with the District Clerk at the Boise City Hall.

The following information is required by Section 34-439, Idaho Code:

The total existing general obligation indebtedness, including interest accrued as of August 3, 2010, of the District, is - 0 -. The interest rate anticipated on the proposed general obligation bonds is six percent (6.00%). The range of anticipated rates is from four and one-half percent (4.50%) to twelve percent (12.00%). If issued in only one series of bonds, the total amount to be repaid over the life of the proposed general obligation bonds, based on the anticipated interest rate, is \$108,973,367.24.

PUBLIC NOTICE IS HEREBY GIVEN that the Board of Directors of the District will hold a special meeting on August 10, 2010, (said date being within ten (10) days of the date of said election), at the hour of 3:30 p.m., at the regular meeting place of the Board of Directors at Boise City Hall, 150 N. Capitol Blvd., Boise, Idaho, for the purpose of canvassing the results of the Special General Obligation Bond Election.

DATED at Boise, Idaho, this 2nd day of July, 2010.



CRAIG CROXER, DISTRICT CLERK, HARRIS
RANCH COMMUNITY INFRASTRUCTURE
DISTRICT NO. 1 (CITY OF BOISE, IDAHO)

AFFIDAVIT OF ALEX CHARLTON
HARRIS RANCH COMMUNITY INFRASTRUCTURE DISTRICT NO. 1 (CITY OF BOISE, IDAHO)

STATE OF IDAHO)
) ss.
COUNTY OF ADA)

Alex Charlton, being first duly sworn on oath, deposes and states:


1. That he is an Administrative Secretary in the City of Boise City Clerk's Office and that he provides administrative services to the Harris Ranch Community Infrastructure District No. 1 (City of Boise, Idaho) (the "District") as part of his duties in that position; and
2. That in accordance with §50-3112, Idaho Code he caused the Notice of Special General Obligation Bond Election (attached as Exhibit "A" and incorporated herein) to be:
 - a. Posted within the District boundaries in three (3) public locations on July 2, 2010; and
 - b. Mailed to the residents and owners of property within the District on July 20, 2010; and
 - c. Published in the Idaho Statesman newspaper, a newspaper of general circulation in the City of Boise City, on July 20, 2010 and July 27, 2010.

DATED THIS 1st day of October, 2010.



SUBSCRIBED AND SWORN TO, before me the undersigned Notary Public in and for said State, on the 1st day of October, 2010.

[SEAL]



Notary Public for Idaho
Residing at: Boise, ID
Commission Expires: 1/1/14

FORM OF NOTICE OF SPECIAL GENERAL OBLIGATION BOND ELECTION

NOTICE OF SPECIAL GENERAL OBLIGATION BOND ELECTION

Pursuant to the laws of the State of Idaho and Resolution No. 3 of the Harris Ranch Community Infrastructure District No. 1 (City of Boise, Idaho), Ada County, Idaho (the "District"), adopted on June 29, 2010, notice is hereby given that a special general obligation bond election will be held in the District on Tuesday, August 3, 2010, beginning at the hour of 8:00 o'clock a.m. and closing at the hour of 8:00 o'clock p.m. on said date, or until all registered and qualified electors of the voting precinct have appeared and voted, whichever comes first, for the purpose of taking a vote upon the following question, to-wit:

QUESTION: Shall the Harris Ranch Community Infrastructure District No. 1 (City of Boise, Idaho), Ada County, Idaho, be authorized by the voters of the District, with any such voter authorization intended to be valid for a period of thirty (30) years from the date of any potential passage at this election, to incur indebtedness and to issue and sell its general obligation bonds, in one or more series of bonds, in an aggregate principal amount for all such bonds of up to \$50,000,000, payable over a term which may be less than but which shall not exceed thirty (30) years from the date of issuance of each such series of bonds, and payable from ad valorem taxes, for the purpose of providing for the financing, acquisition, purchase, construction, and/or installation of the District's costs or portions of its costs associated with various community infrastructure projects, facilities and improvements for the District, generally consisting of roadways, parks, recreation areas, public facilities, interest in real property, water, wastewater, storm water, flood control improvements, financing costs, impact fees and such other related costs, items and improvements as allowed pursuant to the terms of the Idaho Community Infrastructure District Act, and more fully described in the General Plan of the District and provided in Resolution No. 3 adopted June 29, 2010?

Said election shall be held at the following polling place(s):

<u>Precinct Name or Boundaries</u>	<u>Polling Place</u>
Harris Ranch Community Infrastructure District	Boise City Hall 150 N. Capitol Blvd. Boise, ID

On June 29, 2010, the Board of Directors of the District adopted its Resolution No. 3 which resolved to call for a vote on the above question to authorize indebtedness and general obligation bonds, in one or more series of bonds, of up to \$50,000,000 to finance the acquisition, purchase, construction and/or installation of the community infrastructure projects, facilities and improvements referenced in the above stated question, found and determined that the District's costs of the acquisition, purchase, construction, and/or installation and general obligation financing of these community infrastructure projects, facilities and improvements is estimated to be in the principal amount of up to \$50,000,000, and declared that the maximum average interest rate to be paid on the indebtedness to be twelve percent (12.00%) per annum.

Notice is further given that a General Plan is on file with the County Clerk and with the District Clerk, describing or identifying the community infrastructure to be financed by the District, the location of the infrastructure and the estimated cost thereof, the proposed financing methods and any anticipated special assessments, tax levies or other charges and approvals related thereto.

Notice is further given that only qualified electors of the District, who are qualified to vote in an Idaho general election and who meet the definition of the term "qualified elector" as set forth in Idaho Code Sections 50-3112(7) and 50-3102(13), as either a resident qualified elector or an owner qualified elector, and who are properly registered as provided by law, are entitled to vote at said election. Pursuant to Title 34, Chapter 4, Idaho Code, as amended, any person desiring to vote must be registered either with the Clerk of Ada County, or with any other registrar(s) any County Clerk within the State of Idaho has appointed or accepts, in which he or she resides not less than twenty-five (25) days preceding the date of the election. An individual who is eligible to vote may register on election day by appearing in person at the polling place for the election precinct in which the individual maintains residence, by completing a registration card, making an oath in the form prescribed and providing proof of residence as called for under Section 34-408A, Idaho Code.

Any prospective "qualified elector" of the District shall also be required, before or contemporaneously with obtaining his or her ballot and thereafter voting, to make an additional appropriate oath or proof of actual residence within and/or ownership of real property or other legal rights within the District.

Any prospective "qualified elector" of the District may make written application to the proper District officer charged by law with the duty of issuing official ballots for said election, in accordance with law for an absentee ballot; provided that an absentee ballot must be returned to and received by the issuing officer by 8:00 o'clock P.M. on the day of the election in order to be counted.

The voting at said election shall be by separate ballot. The ballots to be supplied the voters for their use at said election shall be in substantially the form set forth in Resolution No. 3 of the District adopted June 29, 2010.

If at said Special General Obligation Bond Election two-thirds (2/3) of the qualified electors voting at such election assent to the issuing of said general obligation bonds and the incurring of the indebtedness thereby authorized for the purposes stated in said election question and Resolution of the District, such general obligation bonds, in one or more series of bonds, shall be authorized to be issued for such voted purpose in the manner provided by the laws of the State of Idaho, and a levy of property taxes on the real property in the District will result, if and when said general obligation bonds are issued, and such imposition of property taxes will result in a lien for the payment thereof on real property within the District. Said general obligation bonds, or any series thereof, shall mature over a period commencing at the expiration of one (1) year or more from their date and ending not more than thirty (30) years from their date and shall bear interest no greater than twelve percent (12%) and be payable from ad valorem taxes, in accordance with the provisions of Title 50, Chapter 31, Idaho Code, as amended, and any other applicable laws of the State of Idaho. The imposition of any such property taxes will result in a lien for the payment thereof on real property within the District. The General Plan for the

District is on file with the Ada County Clerk and with the District Clerk at the Boise City Hall.

The following information is required by Section 34-439, Idaho Code:

The total existing general obligation indebtedness, including interest accrued as of August 3, 2010, of the District, is - 0 -. The interest rate anticipated on the proposed general obligation bonds is six percent (6.00%). The range of anticipated rates is from four and one-half percent (4.50%) to twelve percent (12.00%). If issued in only one series of bonds, the total amount to be repaid over the life of the proposed general obligation bonds, based on the anticipated interest rate, is \$108,973,367.24.

PUBLIC NOTICE IS HEREBY GIVEN that the Board of Directors of the District will hold a special meeting on August 10, 2010, (said date being within ten (10) days of the date of said election), at the hour of 3:30 p.m., at the regular meeting place of the Board of Directors at Boise City Hall, 150 N. Capitol Blvd., Boise, Idaho, for the purpose of canvassing the results of the Special General Obligation Bond Election.

DATED at Boise, Idaho, this 14th day of July, 2010.



CRAIG CRONER, DISTRICT CLERK, HARRIS
RANCH COMMUNITY INFRASTRUCTURE
DISTRICT NO. 1 (CITY OF BOISE, IDAHO)

LEGAL NOTICE
 FORM OF NOTICE OF SPECIAL GENERAL OBLIGATION BOND ELECTION
 NOTICE OF SPECIAL GENERAL OBLIGATION BOND ELECTION

Pursuant to the laws of the State of Idaho and Resolution No. 3 of the Harris Ranch Community Infrastructure District No. 1 (City of Boise, Idaho, Ada County, Idaho (the "District"), adopted on June 29, 2010, notice is hereby given that a special general obligation bond election will be held in the District on Tuesday, August 3, 2010, beginning at the hour of 8:00 o'clock a.m. and closing at the hour of 8:00 o'clock p.m. on said date, or until all registered and qualified electors of the voting precinct have appeared and voted, whichever comes first, for the purpose of taking a vote upon the following question, to-wit:

QUESTION: Shall the Harris Ranch Community Infrastructure District No. 1 (City of Boise, Idaho, Ada County, Idaho, be authorized by the voters of the District, with any such voter authorization intended to be valid for a period of thirty (30) years from the date of any possible passage at this election, to incur indebtedness and to issue and sell its general obligation bonds, in one or more series of bonds, in an aggregate principal amount for all such bonds of up to \$50,000,000, payable over a term which may be less than ten (10) years but which shall not exceed thirty (30) years from the date of issuance of each such series of bonds, and payable from ad valorem taxes, for the purpose of providing for the financing, acquisition, purchase, construction, and/or installation of the District's costs or portions of its costs associated with various community infrastructure projects, facilities and improvements for the District, generally consisting of roadways, parks, recreation areas, public facilities, interests in real property, water, wastewater, storm water, flood control improvements, financing costs, crowd fees and such other related costs, facts and improvements as allowed pursuant to the terms of the Idaho Community Infrastructure District Act, and more fully described in the General Plan of the District and provided in Resolution No. 3 adopted June 29, 2010?

Said election shall be held at the following polling place(s):

Precinct Name or Boundaries: Harris Ranch Community Infrastructure District
 Polling Place: Boise City Hall, 150 N. Capitol Blvd., Boise, ID

On June 29, 2010, the Board of Directors of the District adopted its Resolution No. 3 which resolved to call for a vote on the above question to authorize indebtedness and general obligation bonds, in one or more series of bonds, of up to \$50,000,000 to finance the acquisition, purchase, construction and/or installation of the community infrastructure projects, facilities and improvements referenced in the above stated question, heard and determined that the District's costs of the acquisition, purchase, construction, and/or installation and general obligation financing of these community infrastructure projects, facilities and improvements is estimated to be in the principal amount of up to \$50,000,000, and declared that the maximum average interest rate to be paid on the indebtedness to be twelve percent (12.00%) per annum.

Notice is further given that a General Plan is on file with the County Clerk and with the District Clerk, describing in identifying the community infrastructure to be financed by the District, the location of the infrastructure and the estimated cost thereof, the proposed financing methods and any anticipated special assessments, tax levies or other charges and approvals related thereto.

Notice is further given that only qualified electors of the District who are qualified to vote in an Idaho general election and who meet the definition of the term "qualified elector" as set forth in Idaho Code Sections 50-311(2) and 50-312(3), as either a resident qualified elector or an owner qualified elector, and who are properly registered as provided by law, are entitled to vote at said election. Pursuant to Title 34, Chapter 4, Idaho Code, as amended, any person desiring to vote must be registered within the District of Ada County, or with any other jurisdiction any County Clerk within the State of Idaho has appointed or accepts, in which he or she resides not less than twenty-five (25) days preceding the date of the election. An individual who is eligible to vote may register on election day by appearing in person at the polling place for the election precinct in which the individual maintains residence, by completing a registration card, making an oath in the form prescribed and providing proof of residence as called for under Section 34-406A, Idaho Code.

Any prospective "qualified elector" of the District shall also be required, before or contemporaneously with obtaining his or her ballot and thereafter voting, to make an additional appropriate oath or proof of actual residence within and/or ownership of real property or other legal rights within the District.

Any prospective "qualified elector" of the District may make written application to the proper District officer charged by law with the duty of issuing official ballots for said election, in accordance with law for an absentee ballot; provided that an absentee ballot must be returned to and received by the issuing officer by 8:00 o'clock P.M. on the day of the election in order to be counted.

The voting at said election shall be by separate ballot. The ballots to be supplied the voters for their use at said election shall be in substantially the form set forth in Resolution No. 3 of the District adopted June 29, 2010.

If all said Special General Obligation Bond Election two thirds (2/3) of the qualified electors voting at such election assent to the issuing of said general obligation bonds and the incurring of the indebtedness thereby authorized for the purposes stated in said election question and Resolution of the District, such general obligation bonds, in one or more series of bonds, shall be authorized to be issued for such voted purpose in the manner provided by the laws of the State of Idaho, and a levy of property taxes on the real property in the District will result, and when said general obligation bonds are issued, and such imposition of property taxes will result in a lien for the payment thereof on real property within the District. Said general obligation bonds, or any series thereof, shall mature over a period commencing at the expiration of one (1) year or more from their date and ending not more than thirty (30) years from their date and shall bear interest no greater than twelve percent (12%) and be payable from ad valorem taxes, in accordance with the provisions of Title 50, Chapter 31, Idaho Code, as amended, and any other applicable laws of the State of Idaho. The imposition of any such property taxes will result in a lien for the payment thereof on real property within the District. The General Plan for the District is on file with the Ada County Clerk and with the District Clerk at the Boise City Hall.

The following information is required by Section 34-439, Idaho Code:
 The total existing general obligation indebtedness, including interest accrued as of August 3, 2010, of the District, is \$0. The interest rate anticipated on the proposed general obligation bonds is six percent (6.00%). The range of anticipated rates is from four and one-half percent (4.50%) to twelve percent (12.00%). If issued in only one series of bonds, the total amount to be repaid over the life of the proposed general obligation bonds, based on the anticipated interest rate, is \$108,973,367.24.

PUBLIC NOTICE IS HEREBY GIVEN that the Board of Directors of the District will hold a special meeting on August 10, 2010, (said date being within ten (10) days of the date of said election), at the hour of 3:30 p.m., at the regular meeting place of the Board of Directors at Boise City Hall, 150 N. Capitol Blvd., Boise, Idaho, for the purpose of canvassing the results of the Special General Obligation Bond Election.

DATED at Boise, Idaho, this 14th day of July, 2010.
 CRAIG CRONER, DISTRICT CLERK
 HARRIS RANCH COMMUNITY INFRASTRUCTURE
 DISTRICT NO. 1 (CITY OF BOISE, IDAHO)
 Pub. July 20, 2010



Department of Finance and Administration

July 20, 2010

Shawn Miller
Interim Director

**Division of
Administrative
Services**
Office of the City Clerk
Parking Services
Fleet Services
Central Services

Boise City Hall
150 N. Capitol Boulevard

Mailing Address
P. O. Box 500
Boise, Idaho 83701-0500

Phone
208/384-3710

Fax
208/384-3711

TDD/TTY
800/377-3529

Web
www.cityofboise.org

Mayor
David H. Bieler

City Council
President
Maryanne Jordan

Council Pro Tem
Alan W. Shealy

Vernon L. Bisterfeldt
Elaine Clegg
David Eberle
TJ Thomson

Harris Family LTD Partnership
c/o Randy Harris
3051 S. Wise Way
Boise, Idaho 83716

Dear Mr. Harris,

Attached please find a copy of the Legal Notice of Special Obligation Bond Election regarding the Harris Ranch Community Infrastructure District No. 1. The special general obligation bond election will be held in the District on Tuesday, August 3, 2010, beginning at the hour of 8:00 o'clock a.m. and closing at the hour of 8:00 o'clock p.m. on said date, at Boise City Hall, 150 N. Capitol Blvd., Boise Idaho.

If you have any questions, please feel free to contact the City Clerk's Office at (208) 384-3710.

Sincerely,


Wendy L. Burrows-Johnson
Deputy City Clerk

enclosure

FORM OF NOTICE OF SPECIAL GENERAL OBLIGATION BOND ELECTION

NOTICE OF SPECIAL GENERAL OBLIGATION BOND ELECTION

Pursuant to the laws of the State of Idaho and Resolution No. 3 of the Harris Ranch Community Infrastructure District No. 1 (City of Boise, Idaho), Ada County, Idaho (the "District"), adopted on June 29, 2010, notice is hereby given that a special general obligation bond election will be held in the District on Tuesday, August 3, 2010, beginning at the hour of 8:00 o'clock a.m. and closing at the hour of 8:00 o'clock p.m. on said date, or until all registered and qualified electors of the voting precinct have appeared and voted, whichever comes first, for the purpose of taking a vote upon the following question, to-wit:

QUESTION: Shall the Harris Ranch Community Infrastructure District No. 1 (City of Boise, Idaho), Ada County, Idaho, be authorized by the voters of the District, with any such voter authorization intended to be valid for a period of thirty (30) years from the date of any potential passage at this election, to incur indebtedness and to issue and sell its general obligation bonds, in one or more series of bonds, in an aggregate principal amount for all such bonds of up to \$50,000,000, payable over a term which may be less than but which shall not exceed thirty (30) years from the date of issuance of each such series of bonds, and payable from ad valorem taxes, for the purpose of providing for the financing, acquisition, purchase, construction, and/or installation of the District's costs or portions of its costs associated with various community infrastructure projects, facilities and improvements for the District, generally consisting of roadways, parks, recreation areas, public facilities, interest in real property, water, wastewater, storm water, flood control improvements, financing costs, impact fees and such other related costs, items and improvements as allowed pursuant to the terms of the Idaho Community Infrastructure District Act, and more fully described in the General Plan of the District and provided in Resolution No. 3 adopted June 29, 2010?

Said election shall be held at the following polling place(s):

<u>Precinct Name or Boundaries</u>	<u>Polling Place</u>
Harris Ranch Community Infrastructure District	Boise City Hall 150 N. Capitol Blvd. Boise, ID

On June 29, 2010, the Board of Directors of the District adopted its Resolution No. 3 which resolved to call for a vote on the above question to authorize indebtedness and general obligation bonds, in one or more series of bonds, of up to \$50,000,000 to finance the acquisition, purchase, construction and/or installation of the community infrastructure projects, facilities and improvements referenced in the above stated question, found and determined that the District's costs of the acquisition, purchase, construction, and/or installation and general obligation financing of these community infrastructure projects, facilities and improvements is estimated to be in the principal amount of up to \$50,000,000, and declared that the maximum average interest rate to be paid on the indebtedness to be twelve percent (12.00%) per annum.

Notice is further given that a General Plan is on file with the County Clerk and with the District Clerk, describing or identifying the community infrastructure to be financed by the District, the location of the infrastructure and the estimated cost thereof, the proposed financing methods and any anticipated special assessments, tax levies or other charges and approvals related thereto.

Notice is further given that only qualified electors of the District, who are qualified to vote in an Idaho general election and who meet the definition of the term "qualified elector" as set forth in Idaho Code Sections 50-3112(7) and 50-3102(13), as either a resident qualified elector or an owner qualified elector, and who are properly registered as provided by law, are entitled to vote at said election. Pursuant to Title 34, Chapter 4, Idaho Code, as amended, any person desiring to vote must be registered either with the Clerk of Ada County, or with any other registrar(s) any County Clerk within the State of Idaho has appointed or accepts, in which he or she resides not less than twenty-five (25) days preceding the date of the election. An individual who is eligible to vote may register on election day by appearing in person at the polling place for the election precinct in which the individual maintains residence, by completing a registration card, making an oath in the form prescribed and providing proof of residence as called for under Section 34-408A, Idaho Code.

Any prospective "qualified elector" of the District shall also be required, before or contemporaneously with obtaining his or her ballot and thereafter voting, to make an additional appropriate oath or proof of actual residence within and/or ownership of real property or other legal rights within the District.

Any prospective "qualified elector" of the District may make written application to the proper District officer charged by law with the duty of issuing official ballots for said election, in accordance with law for an absentee ballot; provided that an absentee ballot must be returned to and received by the issuing officer by 8:00 o'clock P.M. on the day of the election in order to be counted.

The voting at said election shall be by separate ballot. The ballots to be supplied the voters for their use at said election shall be in substantially the form set forth in Resolution No. 3 of the District adopted June 29, 2010.

If at said Special General Obligation Bond Election two-thirds (2/3) of the qualified electors voting at such election assent to the issuing of said general obligation bonds and the incurring of the indebtedness thereby authorized for the purposes stated in said election question and Resolution of the District, such general obligation bonds, in one or more series of bonds, shall be authorized to be issued for such voted purpose in the manner provided by the laws of the State of Idaho, and a levy of property taxes on the real property in the District will result, if and when said general obligation bonds are issued, and such imposition of property taxes will result in a lien for the payment thereof on real property within the District. Said general obligation bonds, or any series thereof, shall mature over a period commencing at the expiration of one (1) year or more from their date and ending not more than thirty (30) years from their date and shall bear interest no greater than twelve percent (12%) and be payable from ad valorem taxes, in accordance with the provisions of Title 50, Chapter 31, Idaho Code, as amended, and any other applicable laws of the State of Idaho. The imposition of any such property taxes will result in a lien for the payment thereof on real property within the District. The General Plan for the

District is on file with the Ada County Clerk and with the District Clerk at the Boise City Hall.

The following information is required by Section 34-439, Idaho Code:

The total existing general obligation indebtedness, including interest accrued as of August 3, 2010, of the District, is - 0 -. The interest rate anticipated on the proposed general obligation bonds is six percent (6.00%). The range of anticipated rates is from four and one-half percent (4.50%) to twelve percent (12.00%). If issued in only one series of bonds, the total amount to be repaid over the life of the proposed general obligation bonds, based on the anticipated interest rate, is \$108,973,367.24.

PUBLIC NOTICE IS HEREBY GIVEN that the Board of Directors of the District will hold a special meeting on August 10, 2010, (said date being within ten (10) days of the date of said election), at the hour of 3:30 p.m., at the regular meeting place of the Board of Directors at Boise City Hall, 150 N. Capitol Blvd., Boise, Idaho, for the purpose of canvassing the results of the Special General Obligation Bond Election.

DATED at Boise, Idaho, this 14th day of July, 2010.

CRAIG CRONER, DISTRICT CLERK, HARRIS
RANCH COMMUNITY INFRASTRUCTURE
DISTRICT NO. 1 (CITY OF BOISE, IDAHO)



Department of Finance and Administration

July 20, 2010

Shawn Miller
Interim Director

**Division of
Administrative
Services**
Office of the City Clerk
Parking Services
Fleet Services
Central Services

Boise City Hall
150 N. Capitol Boulevard

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Boise, Idaho 83701-0500

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Web
www.cityofboise.org

Mayor
David H. Bieter

**City Council
President**
Maryanne Jordan

Council Pro Tem
Alan W. Sheely

Vernon L. Bisterfeldt
Elaine Clegg
David Eberle
TJ Thomson

Ron Murray
4812 Barber Lane
Boise, Idaho 83716

Dear Mr. Murray,

Attached please find a copy of the Legal Notice of Special Obligation Bond Election regarding the Harris Ranch Community Infrastructure District No. 1. The special general obligation bond election will be held in the District on Tuesday, August 3, 2010, beginning at the hour of 8:00 o'clock a.m. and closing at the hour of 8:00 o'clock p.m. on said date, at Boise City Hall, 150 N. Capitol Blvd., Boise Idaho.

If you have any questions, please feel free to contact the City Clerk's Office at (208) 384-3710.

Sincerely,


Wendy L. Burrows-Johnson
Deputy City Clerk

enclosure

FORM OF NOTICE OF SPECIAL GENERAL OBLIGATION BOND ELECTION

NOTICE OF SPECIAL GENERAL OBLIGATION BOND ELECTION

Pursuant to the laws of the State of Idaho and Resolution No. 3 of the Harris Ranch Community Infrastructure District No. 1 (City of Boise, Idaho), Ada County, Idaho (the "District"), adopted on June 29, 2010, notice is hereby given that a special general obligation bond election will be held in the District on Tuesday, August 3, 2010, beginning at the hour of 8:00 o'clock a.m. and closing at the hour of 8:00 o'clock p.m. on said date, or until all registered and qualified electors of the voting precinct have appeared and voted, whichever comes first, for the purpose of taking a vote upon the following question, to-wit:

QUESTION: Shall the Harris Ranch Community Infrastructure District No. 1 (City of Boise, Idaho), Ada County, Idaho, be authorized by the voters of the District, with any such voter authorization intended to be valid for a period of thirty (30) years from the date of any potential passage at this election, to incur indebtedness and to issue and sell its general obligation bonds, in one or more series of bonds, in an aggregate principal amount for all such bonds of up to \$50,000,000, payable over a term which may be less than but which shall not exceed thirty (30) years from the date of issuance of each such series of bonds, and payable from ad valorem taxes, for the purpose of providing for the financing, acquisition, purchase, construction, and/or installation of the District's costs or portions of its costs associated with various community infrastructure projects, facilities and improvements for the District, generally consisting of roadways, parks, recreation areas, public facilities, interest in real property, water, wastewater, storm water, flood control improvements, financing costs, impact fees and such other related costs, items and improvements as allowed pursuant to the terms of the Idaho Community Infrastructure District Act, and more fully described in the General Plan of the District and provided in Resolution No. 3 adopted June 29, 2010?

Said election shall be held at the following polling place(s):

<u>Precinct Name or Boundaries</u>	<u>Polling Place</u>
Harris Ranch Community Infrastructure District	Boise City Hall 150 N. Capitol Blvd. Boise, ID

On June 29, 2010, the Board of Directors of the District adopted its Resolution No. 3 which resolved to call for a vote on the above question to authorize indebtedness and general obligation bonds, in one or more series of bonds, of up to \$50,000,000 to finance the acquisition, purchase, construction and/or installation of the community infrastructure projects, facilities and improvements referenced in the above stated question, found and determined that the District's costs of the acquisition, purchase, construction, and/or installation and general obligation financing of these community infrastructure projects, facilities and improvements is estimated to be in the principal amount of up to \$50,000,000, and declared that the maximum average interest rate to be paid on the indebtedness to be twelve percent (12.00%) per annum.

Notice is further given that a General Plan is on file with the County Clerk and with the District Clerk, describing or identifying the community infrastructure to be financed by the District, the location of the infrastructure and the estimated cost thereof, the proposed financing methods and any anticipated special assessments, tax levies or other charges, and approvals related thereto.

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The voting at said election shall be by separate ballot. The ballots to be supplied the voters for their use at said election shall be in substantially the form set forth in Resolution No. 3 of the District adopted June 29, 2010.

If at said Special General Obligation Bond Election two-thirds (2/3) of the qualified electors voting at such election assent to the issuing of said general obligation bonds and the incurring of the indebtedness thereby authorized for the purposes stated in said election question and Resolution of the District, such general obligation bonds, in one or more series of bonds, shall be authorized to be issued for such voted purpose in the manner provided by the laws of the State of Idaho, and a levy of property taxes on the real property in the District will result, if and when said general obligation bonds are issued, and such imposition of property taxes will result in a lien for the payment thereof on real property within the District. Said general obligation bonds, or any series thereof, shall mature over a period commencing at the expiration of one (1) year or more from their date and ending not more than thirty (30) years from their date and shall bear interest no greater than twelve percent (12%) and be payable from ad valorem taxes, in accordance with the provisions of Title 50, Chapter 31, Idaho Code, as amended, and any other applicable laws of the State of Idaho. The imposition of any such property taxes will result in a lien for the payment thereof on real property within the District. The General Plan for the

District is on file with the Ada County Clerk and with the District Clerk at the Boise City Hall.

The following information is required by Section 34-439, Idaho Code:

The total existing general obligation indebtedness, including interest accrued as of August 3, 2010, of the District, is - 0 -. The interest rate anticipated on the proposed general obligation bonds is six percent (6.00%). The range of anticipated rates is from four and one-half percent (4.50%) to twelve percent (12.00%). If issued in only one series of bonds, the total amount to be repaid over the life of the proposed general obligation bonds, based on the anticipated interest rate, is \$108,973,367.24.

PUBLIC NOTICE IS HEREBY GIVEN that the Board of Directors of the District will hold a special meeting on August 10, 2010, (said date being within ten (10) days of the date of said election), at the hour of 3:30 p.m., at the regular meeting place of the Board of Directors at Boise City Hall, 150 N. Capitol Blvd., Boise, Idaho, for the purpose of canvassing the results of the Special General Obligation Bond Election.

DATED at Boise, Idaho, this 14th day of July, 2010.

CRAIG CRONER, DISTRICT CLERK, HARRIS
RANCH COMMUNITY INFRASTRUCTURE
DISTRICT NO. 1 (CITY OF BOISE, IDAHO)

OFFICIAL BALLOT

SPECIAL GENERAL OBLIGATION BOND ELECTION
HARRIS RANCH COMMUNITY INFRASTRUCTURE DISTRICT NO. 1
(CITY OF BOISE, IDAHO)
ADA COUNTY
STATE OF IDAHO

August 3, 2010

QUESTION: Shall the Harris Ranch Community Infrastructure District No. 1 (City of Boise, Idaho), Ada County, Idaho, be authorized by the voters of the District, with any such voter authorization intended to be valid for a period of thirty (30) years from the date of any potential passage at this election, to incur indebtedness and to issue and sell its general obligation bonds, in one or more series of bonds, in an aggregate principal amount for all such bonds of up to \$50,000,000, payable over a term which may be less than but which shall not exceed thirty (30) years from the date of issuance of each such series of bonds, and payable from ad valorem taxes, for the purpose of providing for the financing, acquisition, purchase, construction, and/or installation of the District's costs or portions of its costs associated with various community infrastructure projects, facilities and improvements for the District, generally consisting of roadways, parks, recreation areas, public facilities, interest in real property, water, wastewater, storm water, flood control improvements, financing costs, impact fees and such other related costs, items and improvements as allowed pursuant to the terms of the Idaho Community Infrastructure District Act, and more fully described in the General Plan of the District and provided in Resolution No. 3 adopted June 29, 2010?

IN FAVOR OF ISSUING BONDS UP TO THE AMOUNT
OF \$50,000,000 FOR THE PURPOSES STATED IN
RESOLUTION NO. 3.....

AGAINST ISSUING BONDS UP TO THE AMOUNT
OF \$50,000,000 FOR THE PURPOSES STATED IN
RESOLUTION NO. 3.....

INSTRUCTIONS TO VOTERS: To vote on the preceding question, make a cross (X) in the space to the right of the words "IN FAVOR OF ISSUING BONDS UP TO THE AMOUNT OF \$50,000,000 FOR THE PURPOSES STATED IN RESOLUTION NO. 3" or "AGAINST ISSUING BONDS UP TO THE AMOUNT OF \$50,000,000 FOR THE PURPOSES STATED IN RESOLUTION NO. 3", according to the way you desire to vote on the question. All marks otherwise made are forbidden.

The following information is required by §34-439, Idaho Code:

The total existing general obligation indebtedness, including interest accrued as of August 3, 2010, of the District, is - 0 -. The interest rate anticipated on the proposed general obligation bonds is six percent (6.00%). The range of anticipated rates is from four and one-half percent (4.50%) to twelve percent (12.00%). If issued in only one series of bonds, the total amount to be repaid over the life of the proposed general obligation bonds, based on the anticipated interest rate, is \$108,973,367.24.

No. 001

General Obligation Bond Election Description

The Harris Ranch Community Infrastructure District No. 1 (the "District") was formed on May 11, 2010 to finance the acquisition and construction of community infrastructure. A general obligation ("GO") bond election will be held on August 3, 2010. The purpose of the GO bond election is to authorize the District to issue GO bonds, in one or more series of bonds, in an aggregate principal amount for all such bonds not to exceed Fifty Million Dollars (\$50,000,000) with a maximum rate of interest of twelve percent (12%) and a maximum term of thirty (30) years. If authorized by the election results, the District will issue GO bonds to raise funds to pay for the construction or development of some but not necessarily all, of the community infrastructure that may be needed or desirable within the District and identified in Section 50-3102(2) of the Idaho Code, including but not limited to: roadways, parks, recreation areas, public facilities, interest in real property, water, wastewater, storm water, and flood control improvements.

The obligation to retire the GO bonds will be the responsibility of all the property owners in the District and will be paid from ad valorem property taxes levied against all property in the District through the payment of real property taxes collected by the Ada County Treasurer in addition to all other property tax payments. This GO bond election only applies to the District, and other taxes or assessments by other governmental entities may be presented for approval by the qualified electors of the District.

The tax rate imposed by the issuance of GO bonds will vary depending upon factors including the amount financed with GO bonds, the terms of financing, and the assessed valuation (i.e., for tax purposes) of your property within the District. The State of Idaho also has a homeowner's exemption for owner-occupied homes and manufactured homes, which are primary dwellings that includes the value of your home and up to one acre of land. For the 2010 property taxes, the State of Idaho exempts 50% of the value up to a maximum of \$101,153 for the home and up to one acre of land. Assuming the District issues GO bonds supported by an ad valorem tax rate of 0.003 (3 mills) and a home price of \$275,000, it is estimated the GO tax added to your annual property tax bill will be \$521.54 $((\$275,000 - \$101,153) \times .003)$.

HARRIS RANCH COMMUNITY INFRASTRUCTURE
DISTRICT NO. 1 GENERAL OBLIGATION BOND ELECTION
AUGUST 3, 2010

Election results canvassed on August 10, 2010 at 3:15 p.m.

Precincts Reporting	1	100.00%
Qualified Electors	3	100.00%
Ballots Cast	4	100.00%

General Obligation Bond		
Yes	3	75.00%
No	1	25.00%

2010 Harris Ranch Community Infrastructure District No. 1 General Obligation
Bond Election Certified:



Craig Croner, District Clerk

8/10/10
Date

AUGUST 10, 2010

BOISE, IDAHO
HARRIS RANCH COMMUNITY
INFRASTRUCTURE DISTRICT NO. 1
MINUTES
AUGUST 10, 2010

The following Harris Ranch Community Infrastructure District No. 1 Board members were present: CLEGG and EBERLE. Absent: SHEALY.

Chairman EBERLE announced that this was the time and place for the Harris Ranch Community Infrastructure District No. 1 Board meeting.

REVIEW AND APPROVAL OF JUNE 29, 2010 MEETING MINUTES

Moved by CLEGG and seconded by EBERLE that the June 29, 2010 meeting minutes be approved.

Roll call on the motion resulted as follows: YEAS:
CLEGG and EBERLE.

Motion carried.

CANVASSING OF 2010 HARRIS RANCH COMMUNITY INFRASTRUCTURE DISTRICT NO. 1 GENERAL OBLIGATION BOND ELECTION RESULTS

Craig Croner, District Clerk and Amanda Horton, Legal Department, presented the staff report.

Moved by CLEGG and seconded by EBERLE that the Canvassing of the Votes for the 2010 Harris Ranch Community Infrastructure District No. 1 General Obligation Bond Election be approved.

2
AUGUST 10, 2010

Roll call on the motion resulted as follows: YEAS: CLEGG
and EBERLE.

Motion carried.

Moved by CLEGG and seconded by EBERLE that the Harris
Ranch Community Infrastructure District No. 1 Board meeting be
adjourned at 3:18 o'clock P.M.

Roll call on the motion resulted as follows: YEAS: CLEGG
and EBERLE.

Motion carried.



**Meuleman
Mollerup** LLP
ATTORNEYS AT LAW

BOISE CITY
REC'D CITY CLERK
2010 AUG 18 PM 3:37

Richard W. Mollerup
mollerup@lawidaho.com

August 18, 2010

VIA HAND DELIVERY

Boise City Clerk
City of Boise
Boise City Hall, First Floor
150 N. Capitol Boulevard
Boise, ID 83702

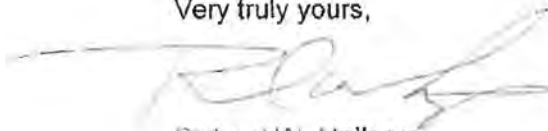
Re: Harris Ranch Community Infrastructure District No. 1
Our File No. 3919.009

Dear Sir:

I have been informed that person who does not reside or own property within the boundaries of Harris Ranch Community Infrastructure was mistakenly allowed to vote in the bond election held on August 3, 2010. The Assistant City Attorney and bond counsel thought it would be beneficial for the authorized voters to execute a certification of their vote. Enclosed are the original Affidavits of Certification of Vote executed by the authorized representatives of Barber Valley Development, Inc. and Harris Family Limited Partnership and the original Affidavit of Certification of Vote executed by Ronald Murray.

Please retain the original Affidavits in the files of the City Clerk.

Very truly yours,



Richard W. Mollerup

RWM:tlm
Enclosures

c: Doug Fowler w/enclosures (via email)
Amanda Horton w/enclosures (via email)
Richard Skinner w/enclosures (via email)

I:\3919.009\CORR\Boise City Clerk 02.doc

AFFIDAVIT FOR CERTIFICATION OF VOTE

STATE OF IDAHO)
) ss.
County of Ada)

I, Ronald Murray, being duly sworn, do hereby state and depose as follows:

1. I reside, and did reside on August 3, 2010, at 4812 Barber Lane, Boise, Idaho, which is within the boundaries of Harris Ranch Community Infrastructure District No. 1. On August 3, 2010, I voted in the special general obligation bond election of qualified electors of Harris Ranch Community Infrastructure District No. 1 on the proposition of the issuance of general obligation bonds up to \$50,000,000.00 payable over a term not to exceed thirty (30) years to finance the District's costs or portions of its costs associated with various infrastructure projects, facilities and improvements (the "Harris Ranch CID Bond Election").
2. In the Harris Ranch CID Bond Election, I cast my vote as follows:

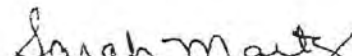
 X IN FAVOR of issuing the bonds
 AGAINST issuing the bonds

DATED this ____ day of August, 2010.


Ronald Murray

SUBSCRIBED AND SWORN, before me, a Notary Public, this 11 day of August, 2010.




Notary Public for the State of Idaho
Commission Expires 11-10-11

AFFIDAVIT FOR CERTIFICATION OF VOTE

STATE OF IDAHO)
County of Ada) ss.

I, Felicia Harris Burkhalter, being duly sworn, do hereby state and depose as follows:

- On August 3, 2010, I voted on behalf of Barber Valley Development, Inc, in the special general obligation bond election of qualified electors of Harris Ranch Community Infrastructure District No. 1 on the proposition of the issuance of general obligation bonds up to \$50,000,000.00 payable over a term not to exceed thirty (30) years to finance the District's costs or portions of its costs associated with various infrastructure projects, facilities and improvements (the "Harris Ranch CID Bond Election").
- In the Harris Ranch CID Bond Election, I cast my vote as follows:

IN FAVOR of issuing the bonds
 AGAINST issuing the bonds

DATED this 11th day of August, 2010.

Felicia Harris Burkhalter
Felicia Harris Burkhalter

SUBSCRIBED AND SWORN, before me, a Notary Public, this 11 day of August, 2010.



Sarah Martin
Notary Public for the State of Idaho
Commission Expires 11.10.11

AFFIDAVIT FOR CERTIFICATION OF VOTE

STATE OF IDAHO)
) ss.
County of Ada)

I, Mildred H. Davis, being duly sworn, do hereby state and depose as follows:

1. On August 3, 2010, I voted on behalf of Harris Family Limited Partnership in the special general obligation bond election of qualified electors of Harris Ranch Community Infrastructure District No. 1 on the proposition of the issuance of general obligation bonds up to \$50,000,000.00 payable over a term not to exceed thirty (30) years to finance the District's costs or portions of its costs associated with various infrastructure projects, facilities and improvements (the "Harris Ranch CID Bond Election").
2. In the Harris Ranch CID Bond Election, I cast my vote as follows:

 X IN FAVOR of issuing the bonds
 AGAINST issuing the bonds

DATED this 17 day of August, 2010.

Mildred H. Davis
Mildred H. Davis

SUBSCRIBED AND SWORN, before me, a Notary Public, this 17 day of August, 2010.



Sarah Marten
Notary Public for the State of Idaho
Commission Expires November 10, 2011

CERTIFICATE OF THE DISTRICT TREASURER.
HARRIS RANCH COMMUNITY INFRASTRUCTURE DISTRICT NO. 1
(CITY OF BOISE, IDAHO), ADA COUNTY, IDAHO

RE: Outstanding Indebtedness and Information Report of Harris Ranch Community Infrastructure District No. 1 (City of Boise, Idaho), Ada County, Idaho

The undersigned District Treasurer of Harris Ranch Community Infrastructure District No. 1 (City of Boise, Idaho), Ada County, Idaho (the "District"), does hereby certify and provide the outstanding indebtedness and financial information of the District, for the purposes of Section 34-439, Idaho Code, as amended, as follows:

1. As of August 3, 2010, according to the records of the District, the outstanding general obligation indebtedness, including interest thereon, is reasonably anticipated to be \$ - 0 -.
2. The anticipated interest rate on the District's proposed general obligation bonds is six percent (6.00%) per annum.
3. The range of anticipated rates is from four and one-half percent (4.50%) to twelve percent (12.00%) per annum.
4. The total amount to be repaid over the life of the District's proposed general obligation bonds, based on the anticipated interest rate set forth above in paragraph 2 and assuming \$50,000,000 aggregate principal amount of bonds are issued in only one series of bonds, is \$108,973,367.24.

DATED as of the 16 day of July, 2010.



DISTRICT TREASURER, Harris Ranch
Community Infrastructure District No. 1
(City of Boise, Idaho), Ada County, Idaho

RESOLUTION NO. 4

BY THE BOARD:

CLEGG, EBERLE, AND SHEALY

AUTHORIZING THE TREASURER OF THE CITY OF BOISE CITY ACTING AS TREASURER OF THE DISTRICT OR ANY MEMBER OF THE BOARD OF THE DISTRICT TO ISSUE STATEMENTS OF OFFICIAL INTENT TO REIMBURSE EXPENDITURES FROM BORROWINGS IN ACCORDANCE WITH INTERNAL REVENUE SERVICE REGULATIONS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Internal Revenue Service has promulgated certain regulations (the "IRS Regulations") providing for conditions as to when tax exempt bonds can reimburse prior expenditures of a bond issuer such as the Harris Ranch Community Infrastructure District No. 1 (City of Boise, Idaho) (the "District") and requiring, among other things a statement of official intent ("Official Intent Statements") from the bond issuer or person authorized to act on behalf of the issuer in making such a statement; and

WHEREAS, counsel to the District has recommended that the District Board authorize any member of the Board of the District and/or City Treasurer of the City of Boise, City, Idaho ("City") acting as Treasurer of the District to issue Official Intent Statements on behalf of the District in accordance with the IRS Regulations.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE HARRIS RANCH COMMUNITY INFRASTRUCTURE DISTRICT NO. 1 (CITY OF BOISE, IDAHO):

Section 1. The City Treasurer, acting as Treasurer of the District, and any member of the Board are hereby authorized to issue Official Intent Statements on behalf of the District in accordance with the IRS Regulations.

Section 2. That this Resolution shall be in full force and effect immediately upon its adoption and approval.

ADOPTED and APPROVED by the Board of the Harris Ranch Community Infrastructure District No. 1, Boise, Idaho, this 29th day of June, 2010.

APPROVED:

ATTEST:


CHAIRMAN


DISTRICT CLERK



Shawn Miller
Interim Director

**Division of
Financial Services**

Boise City Hall
150 N. Capitol Boulevard

Mailing Address
P. O. Box 500
Boise, Idaho 83701-0500

Phone
208/384-3725

Fax
208/384-3995

TDD/TTY
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Web
www.cityofboise.org

Mayor
David H. Bieler

**City Council
President**
Maryanne Jordan

Council Pro Tem
Alan W. Shealy

Vernon L. Bisterfeld
Elaine Clegg
David Eberle
T Thomson

Department of Finance and Administration

STATEMENT OF OFFICIAL INTENT TO REIMBURSE EXPENDITURES

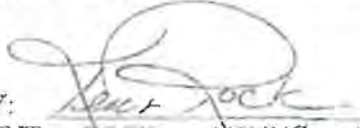
The undersigned, Kent Rock, Treasurer of Boise City, Idaho (the "City"), acting as Treasurer of the Harris Ranch Community Infrastructure District No. 1 (City of Boise, Idaho) (the "District") hereby declares for purposes of requirements under Section 1.150-2 of the Internal Revenue Regulations (the "Regulations") that:

1. The City or District expects to expend funds from the General Fund of the City and/or the Community Infrastructure District – Harris Ranch Fund of the District for purposes of expenses related to public infrastructure for the District in an amount of up to \$50,000,000 which will ultimately be reimbursed from one or more financings of the District the interest on which is expected to be excluded from federal tax under the Internal Revenue Code in an amount of up to \$50,000,000.

2. The City and/or District will maintain books and records of the reimbursement of the foregoing expenditures in the manner required by the Regulations.

DATED this 9th day of July, 2010.

HARRIS RANCH COMMUNITY
INFRASTRUCTURE DISTRICT
NO. 1 (CITY OF BOISE, IDAHO),

BY: 
KENT ROCK, ACTING AS
DISTRICT TREASURER

CID TAX AND SPECIAL ASSESSMENT DISCLOSURE NOTICE

TO: ALL OWNERS OF PROPERTY OF THE REAL PROPERTY SET FORTH ON EXHIBIT B HERETO THAT IS INCLUDED WITHIN THE BOUNDARIES OF A COMMUNITY INFRASTRUCTURE DISTRICT, KNOWN AS HARRIS RANCH COMMUNITY INFRASTRUCTURE DISTRICT NO. 1 (CITY OF BOISE, IDAHO) (the "District") formed pursuant to Idaho Code Title 50, Chapter 31 (the "Act") by Resolution No. 20895 adopted the Mayor and City Council of the City of Boise ("City") on May 11, 2010:

1. The District is governed by a District Board consisting of three (3) members of the City Council pursuant to Idaho Code § 50-3104(2) (the "District Board") and is subject to that District Development Agreement No. 1 entered into among the City, Harris Ranch Limited Partnership and the District dated August 31, 2010 (the "Development Agreement").
2. Property Taxes for General Obligation Bonds.
 - a. By at least a 2/3 majority vote of the qualified electors within the District, the issuance of General Obligation Bonds in one or more series ("GO Bonds") was authorized over the next 30 years up to \$50,000,000 to finance the construction, acquisition and/or installation of community infrastructure facilities including, without limitation, roadways, parks, recreation areas, public facilities, interest in real property, water, wastewater, storm water, flood control improvements and related financing costs. The GO Bonds may be issued in one or more series of bonds and shall mature over a period of 30 years from the date of issuance including interest at no greater than twelve percent (12%) per annum. It will be the obligation of the property owners within the District to retire the GO Bonds.
 - b. Pursuant to the Act and the said voter authorization, each year the District Board shall levy a tax on all real property in the District to pay the debt service on the GO Bonds when due. Pursuant to the Development Agreement, the maximum levy to pay the debt service on the GO Bonds is estimated not to exceed 3 mills (.003) [plus 0.1 mill (.0001) for administration expenses] of the assessed value of the taxable property within the District. The actual amount of property taxes to pay debt service on the GO Bonds could vary based on several factors including the amount financed, the terms of the financing and the assessed valuation of properties within the District.
3. Special Assessment Bonds.
 - a. The District Board, upon the submission of a petition signed by all the owners of all the lands located in a proposed assessment area or whenever the District Board shall deem it advisable, shall adopt a resolution ordering a hearing be held to determine whether a special assessment should be imposed and Special Assessment Bonds ("SA Bonds") be issued and thereafter may impose a special assessment on the real property within the assessment area.

ADA COUNTY RECORDER J. DAVID NAVARRO
BOISE IDAHO 09/20/10 03:12 PM
DEPUTY Vicki Allen
RECORDED - REQUEST OF
Boise City
110087657
AMOUNT .00
14

- b. The District Board may issue SA Bonds if it finds that it will be in the best interest of the District and that the real property contained within the assessment area has an aggregate fair market value, including the value of the community infrastructure to be financed or paid for with the special assessments, and the infrastructure for which performance bonds or other financial assurances have been received, in the amount of at least three (3) times the aggregate principal amount of the SA Bonds.
- c. SA Bonds will be secured and paid by special assessment liens on each of the benefitted lots within the special assessment area.
- d. After the submission of a petition by the owners of all of the land as depicted on the map attached hereto as Exhibit A which may include all of the real property described on Exhibit B hereto (hereinafter referred to as the "**Assessment Area One**") and the holding of a hearing and approval by the District Board thereon, the District will authorize a special assessment on the property within Assessment Area One in the amount not to exceed \$6,500,000 plus interest on the SA Bonds.
- e. The assessment on your property related to Assessment Area One shall not exceed \$16,500 per acre (\$0.38 per sf), plus interest not to exceed 12% per annum until the same is paid in full. It will be the obligation of the property owners within the assessment area of the District to retire the SA Bonds.
- f. The tax for GO Bonds will not necessarily be maintained at any particular level by agreement with the developer and, in the event of failure to maintain the tax rate, the tax rate on property in the District may increase, as needed, to retire the GO bonds.
- g. The special assessments will not necessarily be maintained by the developer at any particular amount. Should a property owner fail to pay its special assessment payments the District may foreclose on the owner's property in the same manner as real property tax liens.

The following table illustrates the estimated total annual CID taxes for the repayment of CID GO bonds, maintenance and operation expenses as well as the repayment of the Assessments.

**Harris Ranch Community Infrastructure District No. 1
Estimated Tax Liability Example (1)**

<u>Estimated Home Price</u>	<u>(A) Estimated Annual General Obligation & Expense Payment (2)</u>	<u>(B) Estimated Annual Special Assessment Payment (3)</u>	<u>(A) + (B) Estimated Total Annual CID Tax Payments (4)</u>
\$200,000	\$306	\$353	\$659
\$225,000	\$384	\$353	\$737
\$250,000	\$461	\$353	\$814
\$275,000	\$539	\$353	\$892
\$300,000	\$616	\$353	\$969
\$325,000	\$694	\$353	\$1,047
\$350,000	\$771	\$353	\$1,124

Footnotes:

(1) Note: This schedule has been provided for information purposes only. Actual lot sizes, bond terms, and special assessment amounts to vary and as a result may not necessarily depict your actual general obligation and special assessment obligation.

(2) Represents the repayment of CID general obligation bond indebtedness and CID expenses based upon a 3.1 mill increase in the ad valorem property tax rate. Assumes the 2010 State of Idaho property tax exemption of 50% of the value up to a maximum of \$101,153 a home up to one acre of land.

(3) Assumes a \$4,125 special assessment lien on a 10,890 sf lot. Special assessment liens shall not to exceed \$16,500 per acre (\$0.38 psf). Special assessment bond terms assumes a 7.5% interest rate, 29-year amortization period, one year of capitalized interest, 10% reserve fund, and issuance expenses. This figure does not include any administrative charges (estimated at 0.01% per year), which may be charged by the District and/or third party administrators, if any.

(4) All of the taxes, assessments and charges described above are in addition to any taxes, fees and charges imposed by Ada County, the City of Boise or other political subdivisions and are in addition to any assessments or fees imposed by any homeowners association.

Dated this 27 day of August, 2010.

HARRIS RANCH COMMUNITY INFRASTRUCTURE DISTRICT NO. 1 (CITY OF BOISE, IDAHO)

BY [Signature]
DISTRICT CLERK

State of Idaho)
):ss
County of Ada)

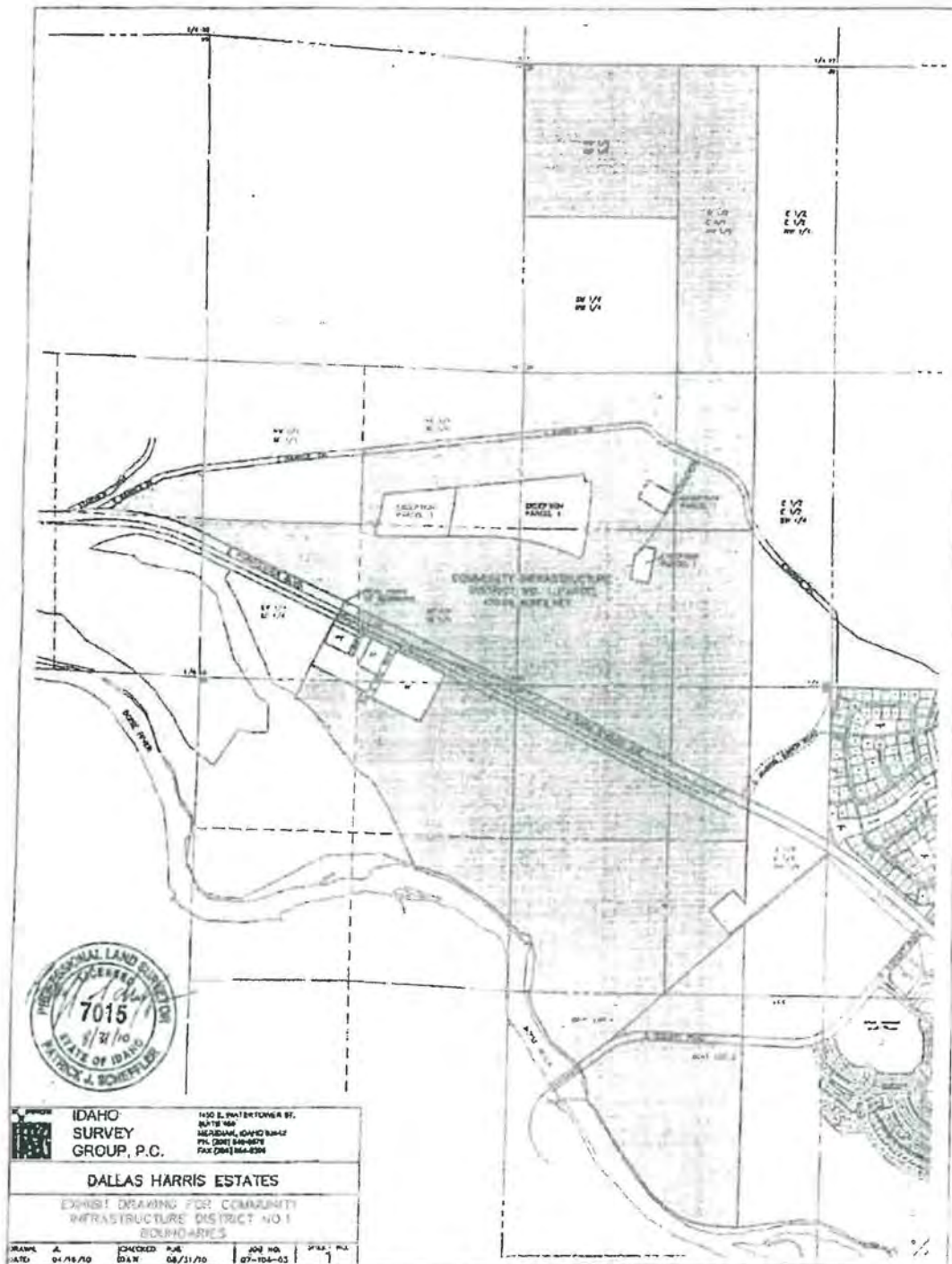
On this 27 day of August, 2010, before me, a Notary Public in and for said State, personally appeared Craig Croner known or proven to me to be the Clerk of the Harris Ranch Community Infrastructure District No. 1 (City of Boise, Idaho), and the person who executed the foregoing instrument and acknowledged to me that he/she executed the same on behalf of the said district.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in the certificate first above written.

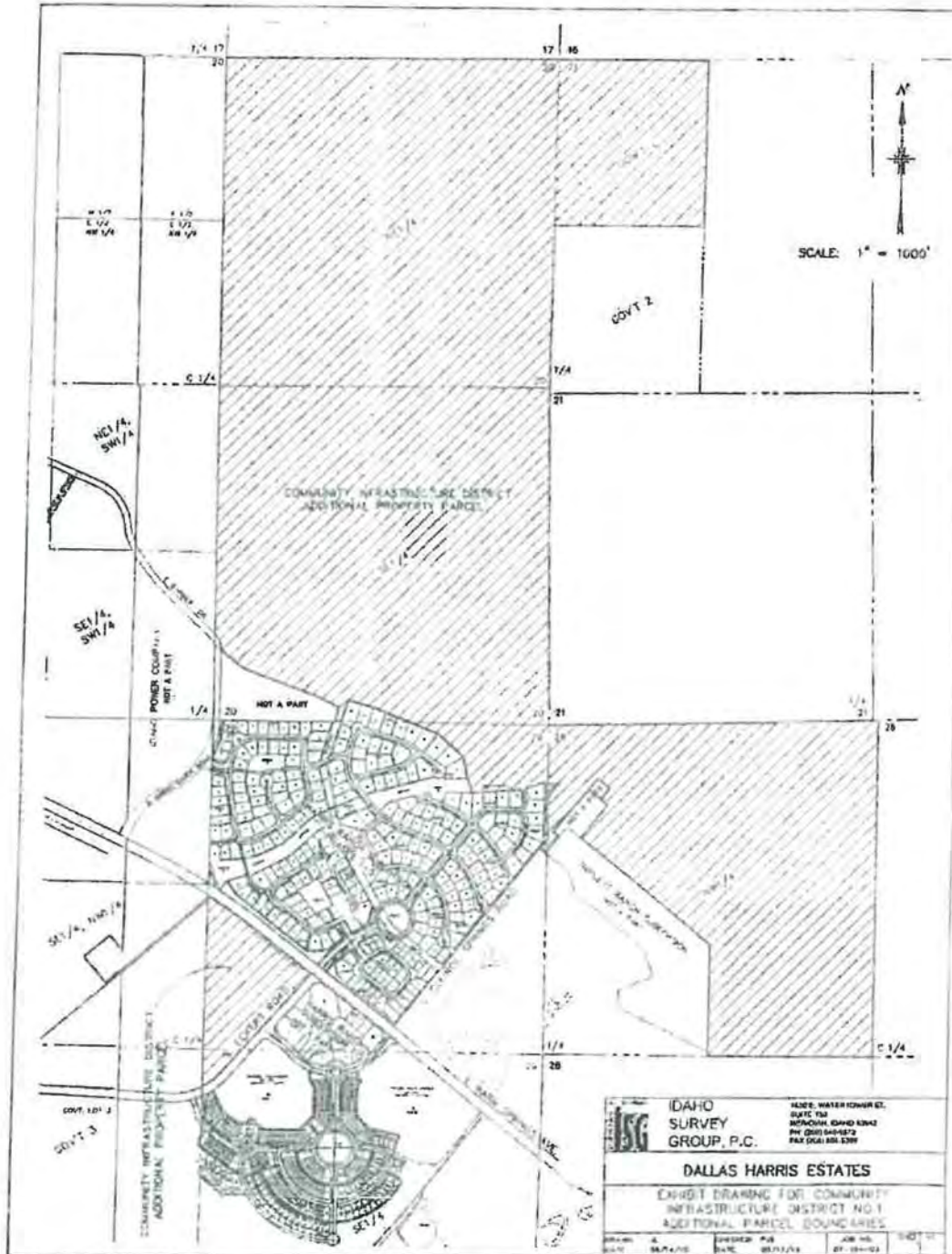


[Signature]
Notary Public for Idaho
Residing at: Boise
My Commission Expires: 3-19-13

EXHIBIT A
MAPS OF HARRIS RANCH COMMUNITY INFRASTRUCTURE DISTRICT NO. 1
(INCLUDING ADDITIONAL PARCEL BOUNDARIES)



**CID TAX AND SPECIAL ASSESSMENT
DISCLOSURE NOTICE - 6**



**CID TAX AND SPECIAL ASSESSMENT
DISCLOSURE NOTICE - 7**

EXHIBIT B

April 19, 2010
Revised August 30, 2010
Revised September 7, 2010

**Description for Dallas Harris Estates Subdivision
Community Infrastructure District No. 1**

Being a parcel of land located in the South 1/2 of Section 19, Township 3 North, Range 3 East, B.M., the West 1/2 of Section 20, Township 3 North, Range 3 East, B.M., the West 1/2 of Section 29, Township 3 North, Range 3 East, B.M. and the Northeast 1/4 of Section 30, Township 3 North, Range 3 East B.M., City of Boise, Ada County, Idaho, more particularly described as follows: Commencing at the corner common to Sections 19, 20, 29, and 30, Township 3 North, Range 3 East, B.M., from which the 1/4 corner common to said Sections 20 and 29 bears South 89°35'48" East, 2657.50 feet; Thence along the South line of said Section 20, South 89°35'48" East, 10.15 feet to the intersection with the Northeasterly right-of-way of East Warm Springs Avenue; Thence along said northeasterly right-of-way North 64°00'52" West, 1609.86 feet to the **REAL POINT OF BEGINNING**;

Thence continuing along said Northeasterly right-of-way and along the Northeasterly right-of-way of East Parkcenter Boulevard, North 64°00'52" West, 1302.57 feet to the beginning of a curve to the left; Thence continuing along said Northeasterly right-of-way and said curve to the left an arc distance of 857.54 feet, having a radius of 1950.00 feet, a central angle of 25°11'48", and a chord bearing North 76°36'46" West, a distance of 850.65 feet; Thence leaving said Northeasterly right-of-way and along the Southerly right-of-way of East Barber Drive the following courses; North 61°47'29" East, 129.14 feet; North 28°12'31" West, 8.63 feet; North 61°48'36" East, 394.41 feet; North 76°47'36" East, 329.88 feet; South 88°27'29" East, 24.00 feet to the intersection with the West line of the Northwest 1/4 of the Southeast 1/4 of said Section 19; Thence departing said right-of-way line and along said West line South 00°17'30" West, 400.84 feet to a point marking the Center-South 1/16 corner; Thence along the South line of said Northwest 1/4 of the Southeast 1/4 South 88°16'32" East, 1322.86 feet to a point marking the Southeast 1/16 corner; Thence along the East line of said Northwest 1/4 of the Southeast 1/4 North 00°19'27" East, 638.35 feet to a point of the Northerly right-of-way line of said East Barber Drive; Thence departing said East line and along said Northerly right-of-way line North 83°57'12" East, 1331.29 feet to the intersection with the West line of the Southwest 1/4 of said Section 20; Thence along said West line North 00°23'50" East, 503.78 feet to the Northwest corner thereof; Thence along the North line of said Southwest 1/4 of Section 20 South 89°54'39" East, 1315.10 feet to the Center-West 1/16 corner of said Section 20; Thence along the West line

of the Southeast 1/4 of the Northwest 1/4 of said Section 20 North 00°28'23" West, 1306.54 feet to the Northwest corner thereof; Thence along the South line of the Northwest 1/4 of the Northwest 1/4 of said Section 20 North 89°35'52" West, 1321.56 feet to the Southwest corner thereof; Thence along the West line of said Northwest 1/4 of the Northwest 1/4 North 00°45'03" West, 1313.84 feet to the Northwest corner thereof; Thence along the North line of said Northwest 1/4 of the Northwest 1/4 of Section 20 South 89°17'15" East, 1328.06 feet to the Northeast corner of said Northwest 1/4 of the Northwest 1/4; Thence along the North line of the Northeast 1/4 of the Northwest 1/4 of said Section 20 South 89°17'15" East, 664.03 feet to the Northwest corner of the East 1/2 of the East 1/2 of said Northwest 1/4; Thence along the West line of the East 1/2 of the East 1/2 of the Northwest 1/4 of said Section 20 as described in Warranty Deed Instrument No. 420137, as filed in Book 434 of Deeds at Page 108, Official Records of Ada County, Idaho, South 00°19'59" East, 2605.79 feet to the Southwest corner of said East 1/2 of the East 1/2 of the Northwest 1/4; Thence along the West line of the East 1/2 of the East 1/2 of the Southwest 1/4 of said Section 20 and continuing along the West boundary line of that certain parcel of land described in said Warranty Deed, South 00°02'43" East, 2655.30 feet to the Southwest corner of said East 1/2 of the East 1/2 of the Southwest 1/4; Thence along the West line of the East 1/2 of the East 1/2 of the Northwest 1/4 of said Section 29 and continuing along the West boundary line of that certain parcel of land described in said Warranty Deed South 00°25'56" West, 1834.35 feet to the northeast corner of an Idaho Power Company Substation Parcel; Thence along the boundary lines of said Substation Parcel the following courses: North 40°30'33" West, a distance of 155.49 feet; South 49°29'27" West, a distance of 260.00 feet; South 40°30'33" East, a distance of 265.00 feet; North 49°29'27" East, a distance of 165.00 feet to the intersection with the West boundary line of said Warranty Deed; Thence along said west boundary line South 00°25'56" West, 616.01 feet to the intersection with the south line of the Southeast 1/4 of the Northwest 1/4 of said Section 29; Thence along said south line South 89°00'29" East, 2.08 feet to a point described as being westerly 660 feet from the center of said Section 29 in said Warranty Deed; Thence departing said south line and along the west boundary line of that certain parcel of land described in said Warranty Deed South 00°28'58" West, 1965.65 feet to the intersection with the Ordinary High Water Line of the Boise River; Thence departing the west boundary line of aforesaid Warranty Deed Instrument No. 420137 and along said Ordinary High Water Line the following courses: North 85°00'09" West, a distance of 290.94 feet; North 73°30'39" West, a distance of 157.48 feet; North 56°57'49" West, a distance of 178.96 feet; North 47°21'14" West, a distance of 190.62 feet; North 36°38'04" West, a distance of 400.82 feet; North 32°16'02" West, a distance of 171.01 feet; North 27°50'38" West, a distance of 88.54 feet; North 33°09'57" West, a distance of 207.74 feet; North 43°19'21" West, a distance of 86.24 feet; North 28°28'00" West, a distance of 50.35 feet; North 26°16'29" East, a distance of 26.61 feet; North 11°01'35" West, a distance of 126.73 feet; North 26°42'21" West, a distance of 143.78 feet; North 51°23'40" West, a distance of 298.34 feet; North 29°51'00" West, a distance of 319.07 feet; North 15°22'22" West, a distance of 109.33 feet; North 13°31'39" East, a distance of 93.53 feet; North 05°06'40" East, a distance of 237.01 feet; North 15°09'12" West, a distance of 177.42 feet; North 80°09'11" West, a distance of 70.03 feet; North 47°01'28" West, a distance of 349.12 feet; North 54°21'53" West, a distance of 71.40 feet; North 55°32'33" West, a distance of 367.84 feet; North 75°17'00" West, a distance of 132.39 feet; North 69°08'03" West, a distance of 92.50 feet; North 82°45'14" West, a distance of 59.48 feet; North 50°25'36" West, a distance of 9.42 feet; Thence leaving said high water line North 25°24'40" West, 547.06 feet; Thence North 31°56'09" West, 265.87 feet; Thence North 53°08'23" West, 166.87 feet; Thence North 39°19'53" West, 263.13 Feet; Thence North 36°54'46" West, 146.28 feet to the beginning of a

non-tangent curve to the left; Thence along said non-tangent curve to the left an arc distance of 35.28 feet, having a radius of 212.50 feet, a central angle of $9^{\circ}30'48''$, and a chord bearing North $42^{\circ}49'05''$ East, a distance of 35.24 feet; Thence North $47^{\circ}14'10''$ West, 124.29 feet; Thence North $45^{\circ}23'54''$ West, 161.44 feet to the beginning of a curve to the left; Thence along said curve to the left an arc distance of 22.76 feet, having a radius of 102.00 feet, a central angle of $12^{\circ}47'01''$, and a chord bearing North $51^{\circ}47'24''$ West, a distance of 22.71 feet; thence North $44^{\circ}28'46''$ West, 35.75 feet; Thence North $82^{\circ}19'31''$ West, 49.70 feet; Thence North $25^{\circ}37'41''$ East, 316.62 feet; Thence South $63^{\circ}59'23''$ East, 489.85 feet to an angle point in the northwesterly right-of-way of South Wise Way; Thence along said northwesterly right-of-way South $26^{\circ}00'23''$ West, 85.00 feet to an angle point in said right-of-way; Thence along the southwesterly right-of-way of South Wise Way South $64^{\circ}00'05''$ East, 60.00 feet to an angle point thereon; Thence North $26^{\circ}00'23''$ East, 60.00 feet to an angle point thereon; Thence South $63^{\circ}59'37''$ East, 484.00 feet; Thence North $26^{\circ}00'23''$ East, 450.19 feet to the intersection with the southerly line of a former railroad right-of-way; Thence along said southerly line North $64^{\circ}00'52''$ West, 1025.25 feet; Thence North $25^{\circ}58'48''$ East, 179.50 feet to the **"REAL POINT OF BEGINNING."**

EXCEPTING THEREFROM THE FOLLOWING PARCEL:

Parcel 1

A parcel of land situate in the Southwest 1/4 of Section 20, Township 3 North, Range 3 East, B.M., Ada County, Idaho, being more particularly described as follows: Commencing at the West 1/4 corner of said Section 20, which lies North $00^{\circ}23'50''$ East, 2644.29 feet from the Southwest corner of said Section 20; Thence South $64^{\circ}24'19''$ East, 1680.32 feet along a random line to the approximate centerline intersection of Barber Road and Shady Lane; Thence South $31^{\circ}01'35''$ West, 795.86 feet along the centerline of Shady Lane; Thence South $45^{\circ}41'50''$ West, 187.37 feet along the centerline of Shady Lane; Thence South $44^{\circ}18'10''$ East, 15.00 feet to the Southeasterly boundary of Shady Lane and the **REAL POINT OF BEGINNING**;

Thence North $45^{\circ}41'50''$ East, 114.07 feet along the Southeasterly boundary of Shady Lane; Thence South $79^{\circ}05'40''$ East, 95.26 feet; Thence South $10^{\circ}54'20''$ West, 290.68 feet; Thence North $79^{\circ}05'40''$ West, 160.35 feet; Thence North $10^{\circ}54'20''$ East, 197.00 feet to the **REAL POINT OF BEGINNING**. Said parcel contains 1.00 acres.

ALSO EXCEPTING THEREFROM THE FOLLOWING PARCEL:

Parcel 2

A parcel of land situate in the Southwest 1/4 of Section 20, Township 3 North, Range 3 East, B.M., Ada County, Idaho, being more particularly described as follows: Commencing at the West 1/4 corner of said Section 20, which lies North $00^{\circ}23'50''$ East, 2644.29 feet from the Southwest corner of said Section 20; Thence South $64^{\circ}24'19''$ East, 1680.32 feet along a random line to the approximate centerline intersection of Barber Road and Shady Lane; Thence South $31^{\circ}01'35''$ West, 376.45 feet along the centerline of Shady Lane; Thence North $59^{\circ}01'50''$ West 15.00 feet to the Northwesterly boundary of Shady Lane and to the **REAL POINT OF BEGINNING**;

Thence South 31°01'35" West, 171.11 feet along the Northwesterly boundary of Shady Lane; Thence North 59°01'50" West, 254.58 feet; Thence North 31°01'35" East, 171.11 feet along a line parallel to the centerline of Shady Lane; Thence South 59°01'50" East, 254.58 feet to the **REAL POINT OF BEGINNING**. Said parcel contains 1.00 acres.

ALSO EXCEPTING THEREFROM THE FOLLOWING PARCEL:

Parcel 3

A parcel of land located in the Southeast 1/4 of Section 19, T. 3N., R. 3E., B.M., City of Boise, Ada County, Idaho, more particularly described as follows: Commencing at the Southeast corner of said Section 19, from which the South 1/4 corner of said Section 19 bears North 88°37'14" West, 2642.54 feet; Thence North 25°32'37" East, 1199.44 feet to the beginning of a non-tangent curve to the left; Thence 850.03 feet along the arc of said non-tangent curve to the left, having a radius of 1949.00 feet, a central angle of 24°59'20", and a long chord bearing North 77°32'48" West, 843.31 feet; Thence South 89°57'32" West, 278.98 feet to the **REAL POINT OF BEGINNING**.

Thence continuing South 89°57'32" West, 585.51 feet to the beginning of a curve to the right; Thence 41.30 feet along the arc of said curve to the right, having a radius of 22.00 feet, a central angle of 107°33'36", and a long chord bearing North 36°15'40" West, 35.50 feet to the intersection with the Easterly right-of-way of East Warm Springs Avenue, a public roadway deeded to Ada County Highway District per Instrument No. 109043680, records of Ada County, Idaho, being also the beginning of a reverse curve; Thence 328.36 feet along said Easterly right-of-way and along the arc of said reverse curve, having a radius of 1562.01 feet, a central angle of 12°02'41", and a long chord bearing North 11°29'47" East, 327.76 feet; Thence leaving said Easterly right-of-way North 84°04'00" East, 601.09 feet to the beginning of a non-tangent curve to the right; Thence 416.06 feet along the arc of said non-tangent curve to the right, having a radius of 2154.51 feet, a central angle of 11°03'52", and a long chord bearing South 07°50'35" West, a distance of 415.41 feet to the **REAL POINT OF BEGINNING**. Said parcel contains a gross area of 5.26 acres, more or less.

ALSO EXCEPTING THEREFROM THE FOLLOWING PARCEL:

Parcel 4

A parcel of land located in the Southeast 1/4 of Section 19, and the West 1/2 of the Southwest 1/4 of Section 20, T. 3N., R. 3E., B.M., City of Boise, Ada County, Idaho, more particularly described as follows: Commencing at the Southeast corner of said Section 19, from which the South 1/4 corner of said Section 19 bears North 88°37'14" West, 2642.54 feet; Thence North 25°32'37" East, 1199.44 feet to the beginning of a non-tangent curve to the left, said point being the **REAL POINT OF BEGINNING**.

Thence 850.03 feet along the arc of said non-tangent curve to the left, having a radius of 1949.00 feet, a central angle of 24°59'20", and a long chord bearing North 77°32'48" West, 843.31 feet; Thence South 89°57'32" West, 278.98 feet to the beginning of a curve to the left; Thence 416.06 feet along the arc of said curve to the left, having a radius of 2154.51 feet, a central angle of

11°03'52", and a long chord bearing North 07°50'35" East, 415.41 feet; Thence North 84°04'00" East, 1088.99 feet to the beginning of a non-tangent curve to the right; Thence 61.83 feet along the arc of said non-tangent curve to the right, having a radius of 3236.01 feet, a central angle of 1°05'41", and a long chord bearing South 00°05'32" West, a distance of 61.83 feet; Thence North 89°39'57" East, 61.01 feet to the beginning of a non-tangent curve to the right; Thence 633.35 feet along the arc of said non-tangent curve to the right, having a radius of 3297.01 feet, a central angle of 11°00'23", and a long chord bearing South 06°07'30" West, a distance of 632.37 feet to the beginning of a compound curve; Thence 39.67 feet along the arc of said compound curve, having a radius of 22.00 feet, a central angle of 103°19'11", and a long chord bearing South 63°17'17" West, 34.51 feet to the REAL POINT OF BEGINNING. Said parcel contains a gross area of 13.65 acres, more or less.

Afore described Community Infrastructure District No. 1 parcel less exception parcels contains a net area of 470.03 acres, more or less.

May 11, 2010

**Description for Dallas Harris Estates Subdivision
Community Infrastructure District No. 1
Additional Property Boundary**

A parcel of land located in Gov't Lot 1 of Section 21, and the Northeast 1/4 of Section 20, Township 3 North, Range 3 East, B.M., and portions of the Southeast 1/4 of Section 20, the Northeast 1/4 of Section 29, and the Northwest 1/4 of Section 28, Township 3 North, Range 3 East, B.M., City of Boise, Ada County, Idaho, more particularly described as follows:

Beginning at the corner common to Sections 16, 17, 20, and 21, Township 3 North, Range 3 East, B.M., from which the 1/4 corner common to said Sections 17 and 20 bears South 89°52'06" West, 2,651.12 feet; Thence along the north line of said Gov't Lot 1 South 89°59'59" East, 1,194.30 feet to the Northeast corner thereof; Thence along the east line of said Gov't Lot 1 South 00°35'29" West, 1,328.81 feet to the Southeast corner thereof; Thence along the south line of said Gov't Lot 1 South 89°55'42" West, 1,195.98 feet to a point on the east line of said Section 20; Thence along the east line of said Section 20 South 00°39'47" West, 1,278.50 feet to the East 1/4 corner of said Section 20; Thence South 00°50'27" East, 51.83 feet to the West 1/4 corner of said Section 21; Thence continuing South 00°50'27" East, 2,638.70 feet to the corner common to said Sections 20, 21, 29 and 28; Thence along the north line of said Section 28 North 89°19'32" East, 2,625.66 feet to the North 1/4 corner of said Section 28; Thence along the north-south mid-section line of said Section 28 South 00°07'12" West, 2,662.52 feet to the Center 1/4 corner of said Section 28; Thence along the east-west mid-section line of said Section 28 North 89°35'25" West, 1,307.93 feet; Thence departing said east-west mid-section line North 00°00'52" East, 37.43 feet to the most southerly corner of Triplett Subdivision as same is recorded in Book 94 of Plats at Pages 11491-11493, Records of Ada County, Idaho; Thence continuing North 00°00'52" East, 846.62 feet along the easterly boundary line of said Triplett Subdivision to an angle point thereon; Thence along the northeasterly boundary line of said Triplett Subdivision North 51°11'24" West, 1,346.20 feet; Thence departing said northeasterly boundary line and along the southeasterly boundary line of that certain parcel as described in Warranty Deed Instrument No. 102060903, Records of Ada County, Idaho North 39°00'06" East, 334.33 feet; Thence along the northeasterly boundary line of said parcel North 50°59'54" West, 71.00 feet to the most southerly corner of that parcel as shown on Record of Survey No. 5911 and recorded as Instrument No. 102097579, Records of Ada County, Idaho; Thence along the boundary lines of said parcel the following three (3) courses and distances:

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North 39°00'06" East, 110.00 feet; North 50°59'54" West, 125.00 feet; South 39°00'06" West, 110.00 feet;

Thence departing said boundary lines and along the northwesterly boundary line of that certain parcel as described in said Warranty Deed Instrument No. 102060903, South 39°00'06" West, 434.00 feet; Thence along the southwesterly boundary line of said parcel South 53°51'49" East, 60.54 feet to a point on the northwesterly boundary line of said Triplett Subdivision; Thence along the northwesterly boundary line of said Triplett Subdivision South 38°50'11" West, 168.73 feet to a brass cap monument marking the most westerly corner of said Triplett Subdivision, the northwest corner of Lot 1, Block 1, Barberton Subdivision No. 1 as same is recorded in Book 44 of Plats at Pages 3617-3618, Records of Ada County, Idaho and the most easterly corner of Harris Ranch Subdivision No. 2, as same is recorded in Book 79 of Plats at Pages 8432-8434, Records of Ada County, Idaho; Thence along the north and east boundary lines of said Harris Ranch Subdivision No. 2 the following ten (10) courses and distances:

North 51°12'16" West, 70.00 feet; North 38°45'36" East, 52.08 feet; North 07°07'31" East, 98.73 feet; North 00°05'35" West, 363.81 feet; North 46°22'55" West, 21.73 feet; South 68°36'06" West, 144.08 feet; South 05°47'27" West, 42.52 feet; Thence 27.64 feet along the arc of a non-tangent curve to the left having a radius of 20.50 feet, a central angle of 77°14'20", and a long chord which bears South 68°02'09" West, a distance of 25.59 feet; North 14°49'35" West, 49.09 feet; South 85°16'33" West, 389.36 feet to the Northwest corner of Lot 4, Block 29, of said Harris Ranch Subdivision No. 2;

Thence leaving said north and east boundary lines of said Harris Ranch Subdivision No. 2 and along the northeasterly boundary of Harris Ranch Subdivision No. 4, as same is recorded in Book 81 of Plats at Pages 8807-8809, Records of Ada County, Idaho, North 19°08'59" West, 123.24 feet to the southeasterly corner of Lot 14, Block 29 of Harris Ranch Subdivision No. 4; Thence along the northeasterly boundary line of said Block 29 of Harris Ranch Subdivision No. 4, the following four (4) courses and distances:

North 11°27'21" West, 173.71 feet; North 48°19'05" West, 276.07 feet; North 68°02'48" West, 558.59 feet; North 73°15'33" West, 206.78 feet to the most northerly corner thereof;

Thence along the West boundary line of said Block 29 South 16°47'56" West, 180.77 feet to a point on the northerly boundary line of said Section 29, said point also being the northeasterly corner of Harris Ranch Subdivision No. 3 as same is recorded in Book 81 of Plats at Pages 8799-8804 Records of Ada County; Thence leaving said northerly boundary line of Block 29 and along the northerly boundary lines of said Harris Ranch Subdivision No. 3 and said Section 29, North 89°13'30" West, 45.43 feet to the southeasterly corner of that certain parcel as shown on Record of Survey No. 5558 recorded as Instrument No. 101104281, Records of Ada County; Thence leaving said northerly boundary lines and along said parcel lines the following four (4) courses and distances:

North 12°34'19" East, 115.50 feet; North 62°40'06" West, 203.41 feet; North 68°59'33" West, 607.25 feet; North 51°40'33" West, 228.56 feet to a point on the easterly right-of-way line of East Barber Drive;

Thence along said easterly right-of-way line North 00°11'28" West, 21.30 feet; Thence 100.74 feet along the arc of a curve to the left having a radius of 125.00 feet, a central angle of 46°10'40", and a long chord which bears North 23°16'48" West, a distance of 98.04 feet; Thence North 46°22'08" West, 16.01 feet to a point on the west line of the Southeast 1/4 of said Section 20; Thence along said west line North 00°11'28" West, 1,983.68 feet to the Center 1/4 corner of said Section 20; Thence along the west line of the Northeast 1/4 of said Section 20 North 00°11'35" West, 2,598.54 feet to the 1/4 common to said Sections 17 and 20; Thence along the north line of the Northeast 1/4 of said Section 20 North 89°52'06" East, 2,651.12 feet to the REAL POINT OF BEGINNING. Containing 470.80 acres, more or less.

AND ALSO:

A parcel of land located in a portion of the East 1/2 of Section 29, Township 3 North, Range 3 East, Boise Meridian, City of Boise, Ada County, Idaho being more particularly described as follows:

Commencing at a brass cap monument marking the North 1/4 corner of said Section 29 from

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which a brass cap monument marking the Northeast corner of said Section 29 bears South 89°14'06" East, 2643.00 feet; Thence along the north-south mid-section line of said Section 29 South 00°28'58" West, 1,387.32 feet to a point on the curved southwesterly right-of-way line of East Warm Springs Avenue said point also being the REAL POINT OF BEGINNING; Thence departing said mid-section line and along said right-of-way line 528.01 feet along the arc of a non-tangent curve to the right having a radius of 4735.00 feet, a central angle of 6°23'21", and a long chord which bears South 54°28'28" East, a distance of 527.73 feet; Thence continuing along said right-of-way line South 51°18'42" East, 500.38 feet to a point of intersection with the northwesterly right-of-way line of South Eckert Road; Thence departing said southwesterly right-of-way line and along said northwesterly right-of-way line South 41°14'04" West, 1,018.41 feet; Thence 205.11 feet along the arc of a non-tangent curve to the right having a radius of 526.00 feet, a central angle of 22°20'30", and a long chord which bears South 52°25'12" West, a distance of 203.81 feet to a point on said north-south mid-section line; Thence departing said right-of-way line and along said mid-section line North 00°28'58" East, 1509.64 feet to the REAL POINT OF BEGINNING. Containing 15.02 acres, more or less.

GENERAL CERTIFICATE OF DISTRICT

**HARRIS RANCH COMMUNITY INFRASTRUCTURE DISTRICT NO. 1
(CITY OF BOISE, IDAHO), ADA COUNTY, IDAHO
\$2,121,599 GENERAL OBLIGATION BOND, SERIES 2020**

The undersigned, LYNDA LOWRY, District Treasurer and District Clerk of the Harris Ranch Community Infrastructure District No. 1 (City of Boise, Idaho), Ada County, Idaho (the "District"), hereby certifies in connection with the issuance and sale of the \$2,121,599 General Obligation Bond, Series 2020 (the "Bond"), dated September 10, 2020, by the District pursuant to its Resolution No. HRCID-9-2020, adopted August 25, 2020 (the "Bond Resolution"), that:

1. The persons below are as of the date hereof the duly elected or appointed incumbents of the designated offices of said District:

Elaine Clegg..... Chairwoman/Director
Holly Woodings..... Director
TJ Thomson Director
Lynda Lowry..... District Treasurer
Lynda Lowry..... District Clerk
Robert C. Lockward..... District Attorney

Such of the foregoing as were required to take or file oaths of office, or to give bonds or undertakings, have duly taken or filed such oaths of office and have duly filed such bonds or undertakings in my office in the form and amount as prescribed by law, if any, and approved by the Board of Directors, and have otherwise duly qualified and are the acting officers.

2. Pursuant to current procedure and policy of the Board of Directors, the regular meetings of the Board of Directors are held, as and when necessary, and usually occur on Tuesdays of any week at the Boise City Hall, 150 N. Capitol Blvd., Boise, Idaho.

3. The corporate name of the District is Harris Ranch Community Infrastructure District No. 1 (City of Boise, Idaho), and said corporate name has not been changed by any election or shortened by any resolution.

4. The District was duly created and has been duly organized as a community infrastructure district under Title 50, Chapter 31, Idaho Code, as amended, since May 11, 2010, upon the approval by the Boise City Council of its Resolution No. 20895 creating the District. The original boundaries of the District subsequently were duly modified with the addition of certain real property by further appropriate actions, approvals and adoption of Resolution No. 2 of the District on June 22, 2010, and the current boundaries of the District have not been revised since that date.

5. On June 29, 2010, the Board of Directors of the District adopted its Resolution No. 3, providing for a special election on August 3, 2010, for the qualified electors of the District to authorize the issuance of general obligation indebtedness of the District (the "Election

Resolution”), which election resulted in the required number of approving votes. On June 29, 2010, the Board of Directors of the District adopted its Resolution No. 4 (the “Reimbursement Resolution”) authorizing the District Treasurer to provide official statements of intent to reimburse. On August 25, 2020, the Board of Directors of the District adopted its Resolution No. HRCID-9-2020 (the “Bond Resolution”) providing for the issuance and sale of the Bond pursuant to a negotiated private sale. On September 10, 2020, the District accepted, executed and entered into a Bond Purchase Proposal (the “Bond Purchase Proposal”) with Zions Bancorporation, National Association (the “Purchaser”). True and correct copies of said Election Resolution and other documents relating thereto are included in this Transcript under Tab No. 15. A true and correct copy of the Reimbursement Resolution is included in this Transcript under Tab No. 19. A true and correct copy of the Bond Resolution is included in this Transcript under Tab No. 23. A true and correct copy of the Bond Purchase Proposal is included in this Transcript under Tab 24. A true and correct specimen of the final printed Bond is included at Tab No. 35 of this Transcript.

6. The District has been and is duly and validly organized and operating under the laws of the State of Idaho, and has and had full power and authority to undertake the project for which the Bond is being issued, and to adopt the Election Resolution, the Reimbursement Resolution and the Bond Resolution, and to enter into the Bond Purchase Proposal.

7. The Election Resolution, Reimbursement Resolution, Bond Purchase Proposal, and Bond Resolution have been duly and validly adopted and authorized, or entered into, by the District and are valid and binding obligations on the District in accordance with the terms thereof.

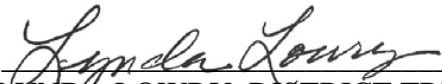
8. The Bond Purchase Proposal and Bond Resolution are in full force and effect on the date hereof, and have not been amended, modified, supplemented or repealed, except in accordance with the terms thereof.

9. The adoption, execution and delivery of the Bond, the Election Resolution, the Reimbursement Resolution, the Bond Purchase Proposal, the Bond Resolution and the District’s compliance with its obligations set out in those instruments, will not conflict with or constitute a breach of, or a default under any existing District or Boise City ordinance, District or Boise City resolution, or any agreement, indenture, mortgage, lease or other instrument to which the District is subject or by which it is bound.

10. As of the completion of the closing for the Bond, we have made such investigation as is appropriate, and based thereon, are of the opinion that there is no litigation pending or threatened in any court against the District (1) restraining or enjoining the issuance, sale, execution or delivery by the District of the Bond or the collection of taxes or other moneys pledged to pay the principal thereof and interest thereon; (2) restraining, enjoining or contesting the project for which the Bond is being issued; or, (3) in any way contesting or affecting the corporate existence or the powers of the District.

IN WITNESS WHEREOF, the undersigned have hereunto set their signatures and seal, if one is in existence, of the Harris Ranch Community Infrastructure District No. 1 (City of Boise, Idaho), Ada County, Idaho, this 10th day of September, 2020.

**HARRIS RANCH COMMUNITY
INFRASTRUCTURE DISTRICT NO. 1
(CITY OF BOISE, IDAHO), ADA COUNTY,
IDAHO**

By: 
LYNDA LOWRY, DISTRICT TREASURER AND
DISTRICT CLERK

CERTIFICATE OF THE DISTRICT TREASURER,
HARRIS RANCH COMMUNITY INFRASTRUCTURE DISTRICT NO. 1
(CITY OF BOISE, IDAHO), ADA COUNTY, IDAHO


RE: Outstanding Indebtedness and Certification of Harris Ranch Community Infrastructure District No. 1 (City of Boise, Idaho), Ada County, Idaho

The undersigned District Treasurer of Harris Ranch Community Infrastructure District No. 1 (City of Boise, Idaho), Ada County, Idaho (the “District”), does hereby certify and provide the outstanding indebtedness and financial information of the District, for the purposes of compliance with Section 50-3108(4), Idaho Code, as amended, and Section 6.3(c) of the District Development Agreement No. 1, as follows:

1. As of the date of this Certificate, according to the records of the District, the outstanding general obligation bonds or notes and any other indebtedness, for which the full faith and credit of the District are pledged, is \$11,555,406.00.
2. According to the records of the District and Ada County, the total outstanding general obligation bonded and any other indebtedness of the District (\$11,555,406.00) set forth in paragraph 1 above, plus the proposed aggregate principal amount (\$2,121,599) of the District’s General Obligation Bond, Series 2020 (the “Bond”), will not exceed nine percent (9%) of the actual or adjusted market value for assessment purposes on all taxable real property located in the above District as such valuation existed on December 31, 2019, provided that upon issuance of the Bond a portion of the proceeds thereof may be utilized to prepay, redeem and retire a portion of such outstanding indebtedness referred to in paragraph 1 above if in accordance with law.
3. Further, according to the records of the District and Ada County, and based upon a proposed debt service schedule for the Bond as presented to the District, the highest combined debt service requirements for the proposed Bond and any other indebtedness referred to in paragraph 1 above which may remain outstanding after issuance of the Bond, if any, will not exceed ninety-five percent (95%) of the amount of ad valorem taxes estimated to be collected at a tax rate of no greater than .003 (3 mills) of the assessed value of all taxable property within the District as of the date of the issuance of the Bond.

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DATED as of the 10th day of September, 2020.


DISTRICT TREASURER, Harris Ranch
Community Infrastructure District No. 1
(City of Boise, Idaho), Ada County, Idaho

CERTIFICATE OF ASSESSOR OF ADA COUNTY, IDAHO

RE: Market Valuation of Real Property in Harris Ranch Community Infrastructure District No. 1 (City of Boise, Idaho), Ada County, Idaho

The undersigned Assessor of Ada County, Idaho (the "County"), does hereby certify, at the request of the Harris Ranch Community Infrastructure District No. 1, Ada County, Idaho (the "District"), for the purposes of Section 50-3108(4), Idaho Code, as amended, as follows:

1. According to the records of Ada County, the actual or adjusted market value for assessment purposes on all taxable real property located within the above District, as such valuation existed on December 31, 2019, is \$294,086,900.

DATED as of the 17TH day of September, 2020.



ASSESSOR, Ada County, State of Idaho

BY THE BOARD:

CLEGG, THOMSON, AND WOODINGS

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE HARRIS RANCH COMMUNITY INFRASTRUCTURE DISTRICT NO. 1 (CITY OF BOISE, IDAHO), ADA COUNTY, IDAHO, AUTHORIZING THE ISSUANCE AND SALE OF A GENERAL OBLIGATION BOND, IN ONE OR MORE SERIES, IN THE PRINCIPAL AMOUNT OF UP TO \$2,200,000; PROVIDING FOR THE DATE, FORM, MATURITIES, DESIGNATION, REGISTRATION, AND AUTHENTICATION OF THE BOND; PROVIDING FOR THE SALE OF THE BOND TO THE PURCHASER THEREOF; PROVIDING FOR THE PAYMENT OF PRINCIPAL OF AND INTEREST ON THE BOND BY THE ANNUAL LEVY OF TAXES; ESTABLISHING CERTAIN FUNDS AND ACCOUNTS; PROVIDING COVENANTS WITH RESPECT TO THE BOND; PROVIDING FOR RELATED MATTERS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Harris Ranch Community Infrastructure District No. 1 (City of Boise, Idaho), Ada County, Idaho (the “District”), is a community infrastructure district of the State of Idaho and is duly organized and operating under Chapter 31, Title 50, Idaho Code, as amended (the “Act”); and

WHEREAS, as provided by the Act, the District is a special limited purpose district possessing only those powers as set forth in the Act, including, but not limited to, the power to borrow money and incur indebtedness and evidence the same by certificates, notes, bonds or debentures, levy property taxes and impose fees or charges to pay the costs of providing services, and the District is, except as otherwise provided in the Act, a political subdivision of the State of Idaho, separate and apart from the City of Boise City, Idaho; and

WHEREAS, the Board of Directors (the “Board”) of the District, by adoption of its Resolution No. 3 on June 29, 2010, ordered a special election to be held within the District for the submission to the electors of the District the question of whether or not the District should be authorized to incur indebtedness and to issue general obligation bonds in the principal amount of up to \$50,000,000, in one or more series, over a period not to exceed thirty (30) years, for the purpose of providing for the financing, acquisition, purchase, construction, and/or installation of the District’s costs or portion of its costs associated with various community infrastructure projects, facilities and improvements for the District, and such other related costs, items, and improvements, as allowed pursuant to the terms of the Act and as set forth in said Resolution No. 3; and

WHEREAS, at the special election, duly noticed, held, and conducted within the District on August 3, 2010, the requisite two-thirds (2/3) majority of the qualified electors of the District approved the issuance of the aforementioned general obligation indebtedness of the District; and

WHEREAS, the Board now deems it necessary and desirable to authorize the issuance and sale of the District’s General Obligation Bond, Series 2020 in the principal amount of up to \$2,200,000 (the “Bond”), to finance certain community infrastructure projects, subject to certain

conditions hereinafter stated, and Sections 50-3105(m) and 50-3108, Idaho Code, provide that the issuance of such indebtedness shall be by resolution and in the manner specified in the laws of the State of Idaho; and

WHEREAS, Section 50-3111, Idaho Code, as amended, authorizes the sale of bonds at negotiated private sale, and the Board has determined that it is in the best interests of the District to sell the Bond at such a private sale; and

WHEREAS, the Board has determined to issue the Bond in the form of one or more fully registered, amortized general obligation bonds to Zions Bancorporation, National Association, as Purchaser of the Bond or another qualified purchaser if Zions Bancorporation, National Association is not able to purchase the Bond; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE HARRIS RANCH COMMUNITY INFRASTRUCTURE DISTRICT NO. 1 (CITY OF BOISE CITY, IDAHO), ADA COUNTY, IDAHO, as follows:

Section 1: DEFINITIONS

As used in this Bond Resolution, unless the context shall otherwise require, the following terms shall have the following meanings:

Act means, collectively, Chapter 31 of Title 50 and Chapter 9 of Title 57, Idaho Code, as amended.

Board means the Board of Directors of the District.

Bond or Bonds means the Harris Ranch Community Infrastructure District No. 1 (City of Boise, Idaho), Ada County, Idaho, General Obligation Bond, Series 2020 in the principal amount of up to \$2,200,000, herein authorized to be issued, sold, and delivered.

Bond Account means the Bond Account established in Section 8 hereof.

Bond Counsel means the law firm of Skinner Fawcett LLP, Boise, Idaho, or another attorney at law or a firm of attorneys of nationally recognized standing in matters pertaining to the tax-exempt status of interest on obligations issued by states and their political subdivisions, duly admitted to the practice of law before the highest court of any state of the United States.

Bond Parameters means the parameters for the Bond including the interest rate, maturity, redemption provisions, principal payment schedule, amount of reserve funds, and maturities as set forth in Section 13 hereof.

Bond Registrar means Zions Bancorporation, National Association, as Bond registrar, transfer agent, authenticating and paying agent for the Bond, appointed and designated in Section 6 of the Bond Resolution.

Bond Resolution means this Resolution adopted on August 25, 2020, authorizing the

issuance and sale of the Bond.

Chairperson or **Chairman** means the chairperson of the Board.

Clerk means the clerk or Secretary of the District.

Code means the Internal Revenue Code of 1986, as amended.

District means Harris Ranch Community Infrastructure District No. 1 (City of Boise, Idaho), Ada County, Idaho, a special limited purpose community infrastructure district duly organized and operating pursuant to Title 50, Chapter 31, Idaho Code.

Fiscal Year means that period adopted by the District as its annual accounting period, currently October 1 through September 30.

Legal Conditions has the meaning set forth in Section 3 hereof.

Project means the costs of community infrastructure projects as set forth in Section 2 hereof.

Project Accounts means the fund by that name established in Section 8 hereof.

Purchaser means Zions Bancorporation, National Association, as purchaser of the Bond, or another qualified purchaser of the Bond if Zions Bancorporation, National Association is not able to purchase the Bond.

Registered Owner or Owners means the registered owner of any Bond as shown in the registration books of the District kept by the Bond Registrar for such purpose.

Regulations means the Treasury Regulations issued or proposed under Section 103, Section 148, Section 149, or Section 150 of the Code (26 CFR Part 2) or other sections of the Code relating to “arbitrage bonds” or rebate, including without limitation Sections 1.148-0 through 1.148-11 and 1.150-1 of the Treasury Regulations, to the extent applicable, and includes amendments thereto or successor provisions.

Reserve Account means the fund by that name established in Section 8 hereof.

Secretary means the secretary or Clerk of the District.

Terms Certificate means the Terms Certificate in substantially the form set forth in Exhibit “B” hereto to provide certain terms for the Bonds in accordance with this Bond Resolution, which certificate shall be executed by the District and be delivered to Bond Counsel at or before the issuance and delivery of the Bonds.

Treasurer means the treasurer of the District.

Section 2: PURPOSE OF BOND; FINDINGS.

The Bond is to be issued to provide financing for certain community infrastructure purposes and projects, consisting of and associated with payment, reimbursement and/or refinancing of a portion of the fees, charges, and costs related to the acquisition of an interest in certain real property for sediment and storm water collection and control, road design, engineering, construction, and landscaping, utility improvements, or other related community infrastructure (collectively, the “Project”); and to fund the Reserve Account and to pay for issuance costs of the Bond, all of which will be paid from the proceeds of the Bond pursuant to this Resolution, the Development Agreement (as defined in Section 3 below) upon the written concurrence of the Treasurer, and subject to the eligibility requirements set forth in the Act, the Development Agreement (as defined in Section 3 below), and any other applicable federal, state, or local law.

The District has determined that no additional financial assurance for the payment of the debt service on the Bond through additional collateral, payment guarantee or otherwise shall be required of Harris Family Limited Partnership or Barber Valley Development, Inc., as developers (collectively, the “Developer”), although the Purchaser may provide or require additional financial assurance in its bond purchase proposal.

Section 3: DESCRIPTION OF BONDS

The Bond, designated Harris Ranch Community Infrastructure District No. 1 (City of Boise, Idaho), Ada County, Idaho, General Obligation Bond, Series 2020 in the principal amount of up to \$2,200,000, is hereby authorized to be issued, sold, and delivered pursuant to Chapter 31 of Title 50, Idaho Code, provided that the principal amount of the Bond will not exceed any legal limits applicable to the District, including but not limited to the following legal conditions: (i) the aggregate principal amount of the Bond, together with the aggregate outstanding principal amount of general obligation indebtedness of the District for which its full faith and credit is pledged does not exceed nine percent (9%) of the actual or adjusted market value for assessment purposes on all taxable real property within the District as such valuation existed on December 31 of the previous year as set forth in Section 50-3108(4), Idaho Code; and (ii) ninety-five percent (95%) of the amount of ad valorem taxes estimated to be collected at a tax rate of not greater than .003 (3 mills) of the assessed value of the taxable property within the District as of the time of issuance of the Bond is sufficient to pay the highest combined debt service requirements for the proposed general obligation indebtedness and other general obligation indebtedness outstanding as provided in Section 6.3(c) of the District Development Agreement No. 1 between the District, the City of Boise City, Idaho and Harris Family Limited Partnership dated as of August 31, 2010 (the “Development Agreement”). The foregoing requirements are hereinafter referred to as the “Legal Conditions.” Evidence that the Legal Conditions have been met shall be a certificate or statement of the Treasurer together with a certificate or statement of the Ada County Assessor, the forms of which shall be substantially as set forth in Exhibit “C” hereto. The series designation of a series of the Bond is hereby authorized to be modified to accurately reflect the year it is delivered and other relevant matters.

The form of a bond for a series shall consist of a single, transferable, amortized general obligation bond, substantially in the forms annexed hereto as Exhibit “A,” shall be issued in accordance with and subject to the Bond Parameters established and set forth in Section 13

hereof in fully registered form, shall be dated as of the date of its delivery, and shall mature and shall bear interest on the unpaid balance, at the interest rate and with interest payable as set forth in the Terms Certificate delivered at closing.

The sale of the Bond to Purchaser, as an “accredited investor” or a “qualified institutional buyer” in compliance with the Development Agreement (hereinafter also referred to as the “Registered Owner”), is hereby authorized and approved, provided the Legal Conditions and the Bond Parameters set forth in Section 13 hereof are met. The Registered Owner of the Bond shall have the right, at its expense, to convert a series of the Bond to fully registered serial bonds, without coupons and to adjust the interest rate, payment terms and other provisions of the Bond in accordance with their terms. The Bond shall be transferable only to an affiliate of the Registered Owner or to a “Bank” as the term is defined in Section 3(a)(2) of the Securities and Exchange Act in compliance with the Development Agreement and with the federal securities laws, which compliance shall be certified and provided to the District prior to issuance of each series of Bond.

Section 4: EXECUTION

The Bond shall be executed by the manual or facsimile signature of the Chairperson, authenticated by the manual signature of the Bond Registrar, and attested by the manual or facsimile signature of the Secretary/Clerk, and the official seal of the District, if one is in existence, or a facsimile thereof shall be impressed thereon.

The Bond shall not be entitled to any security or benefit under this Bond Resolution, or be valid or become obligatory for any purpose, until the certificate of authentication thereon shall have been signed by the Bond Registrar.

Section 5: PLACE AND MANNER OF PAYMENT

Both principal of and interest on the Bond shall be payable on the respective dates when principal and interest become due in lawful money of the United States of America by electronic funds or by check, dated as of the payment due date, and mailed to the Registered Owner thereof, at the address of such Registered Owner as shown on the registration records of the Bond Registrar, or at such other address as shall be designated in writing to the Bond Registrar by the Registered Owner or at the electronic funds transfer address furnished by the Registered Owner to the Bond Registrar.

Section 6: BOND REGISTRAR

Zions Bancorporation, National Association is hereby appointed as bond registrar, transfer agent and paying agent, and is herein referred to as the “Bond Registrar.” The Bond Registrar shall keep, or cause to be kept, at its principal corporate trust office sufficient books for the registration and transfer of the Bond (the “Bond Register”) which shall, at all times, be open to inspection by the District. The Bond Registrar shall do all things authorized by the Idaho Registered Public Obligations Act, Chapter 9, Title 57, Idaho Code, as amended. The Bond Registrar is authorized, on behalf of the District, to authenticate and deliver the Bond transferred or exchanged in accordance with the provisions of such Bond and this Bond

Resolution and to carry out all of the Bond Registrar's powers and duties under this Bond Resolution. For purposes of said Registered Public Obligations Act, this Bond Resolution shall constitute a "system of registration" within the meaning, and for all purposes, of said Act.

The Bond Registrar shall be responsible for its representations contained in the Certificate of Authentication on the Bond. The Bond Registrar may become the owner of the Bond with the same rights as it would have if it were not the Bond Registrar.

The Bond may be transferred only by the Bond Register, upon the surrender thereof to the Bond Registrar, together with a form of transfer duly executed by the Registered Owner or its attorney duly authorized in writing. Upon the transfer of the Bond, there shall be issued in the name of the transferee or transferees a new fully registered Bond or Bonds of any authorized denomination or denominations and of the same maturity and interest rate, and of the same aggregate principal amount, as the surrendered Bond. The new Bond or Bonds shall bear the same date as the date of the surrendered Bond, but shall bear interest from the immediately preceding interest payment date to which interest has been paid or fully provided for.

The Bond Registrar shall not be required to exchange or transfer any Bond within fifteen (15) days of an interest payment date or, in the case of any redemption of Bonds, during the period from the Record Date specified by the Bond Registrar in the notice of redemption to the date of redemption.

The Bond Registrar may resign and be discharged of the trusts created by this Bond Resolution by written resignation filed with the Clerk of the District not less than sixty (60) days before the date when it is to take effect. Such resignation shall take effect only upon the appointment of a successor Bond Registrar. If no successor Bond Registrar shall have been appointed and have accepted appointment within forty-five (45) days of giving notice of removal or notice of resignation as aforesaid, the incumbent Bond Registrar or any registered owner (on behalf of himself and all other registered owners) may petition any court of competent jurisdiction for the appointment of a successor Bond Registrar, and such court may thereupon, after such notice (if any) as it may deem proper, appoint such successor Bond Registrar.

The Bond Registrar may be removed (i) at any time, following at least thirty (30) days written notice, by an instrument or concurrent instruments in writing, filed with the Bond Registrar and the District and signed by the registered owners representing a majority in aggregate principal amount of the Bonds then outstanding or their attorneys-in-fact duly authorized, excluding any Bonds held by or for the account of the District, or (ii) by the District at any time, following at least thirty (30) days written notice, except during the continuance of an event of default, for such cause as shall be determined in the sole discretion of the District by filing with the Bond Registrar notice of removal in the form of a District certificate. In no event, however, shall such removal take effect until a successor Bond Registrar has been appointed pursuant to this Section of this Bond Resolution.

If the Bond Registrar or any successor Bond Registrar resigns or is removed or is dissolved, or if its property or business is taken under the control of any state or federal court or administrative body, a vacancy shall forthwith exist in the office of the Bond Registrar, and the District shall appoint a successor. If the District fails to make such appointment within sixty

(60) days after the date notice of resignation is filed, the owners of a majority in principal amount of the Bonds then outstanding may do so.

Section 7: PREPAYMENT AND REDEMPTION

The District reserves the right, at its option, to prepay and redeem, on any payment date, in inverse order of maturity, without penalty or premium, the principal amount outstanding on the Bond, in whole or in part, by the payment of a redemption price equal to the principal amount prepaid and redeemed, plus interest accrued to the date fixed for prepayment or redemption. Partial prepayments shall be made in the amount of \$1.00 or integral multiples thereof. No partial prepayment shall extend or postpone the due date of any subsequent installment. Prepayments shall be made without penalty or premium. The District may exercise its option of prepayment or redemption by giving written notice to the Bond Registrar, not less than forty-five (45) days prior to the date selected for redemption. Notice of any intended prepayment and redemption shall be given by the Bond Registrar by first class mail, postage prepaid, to the Registered Owner of the Bond as of the 15th day prior to mailing the notice of redemption (the "Record Date"), at its address appearing on the Bond Register, not more than sixty (60) nor less than thirty (30) days prior to the prepayment and redemption date.

Section 8: FUNDS AND ACCOUNTS

A. Establishment of District Accounts. The following funds on the accounting records of the District are hereby created with respect to each series of the Bonds:

- (1) Project Account.
- (2) Cost of Issuance Account.
- (3) Bond Account.
- (4) Reserve Account.

B. Delivery of a Bond; Application of Proceeds. The Treasurer of the District is hereby instructed to make delivery of the Bond to the Registered Owner and to receive payment and/or credit therefor in accordance with Purchaser's Bond Purchase Proposal submitted to the District once the Legal Conditions and the Bond Parameters have been met with respect to such series, as certified by the District Treasurer and the Ada County Assessor's office, and to deposit the proceeds of sale as follows:

- (1) Accrued interest on the Bond from its date to its date of delivery, if any, and any capitalized interest on the Bond, as set forth in the Terms Certificate shall be allocated to the Bond Account.
- (2) A portion of the proceeds of sale of the Bond in the amount set forth in the Terms Certificate shall be allocated to the Cost of Issuance Account to be used as described in Section 8(D).

(3) A portion of the proceeds of sale of the Bond in the amount set forth in the Terms Certificate shall be allocated to the Reserve Account to be used as described in Section 8(F).

(4) The remaining proceeds of the Bond shall be allocated to the Project Account defined below to be used as described in Section 8(C).

C. Project Account. There is hereby established in the hands of the District the “Harris Ranch Community Infrastructure District No. 1 (City of Boise, Idaho), Ada County, Idaho, General Obligation Bond, Series 2020 Project Account” (the “Project Account”), to which all of the proceeds of the sale of the Bond shall be allocated, except accrued interest, if any, and capitalized interest, if any, which shall be allocated to the Bond Account, and except for amounts allocated to the Cost of Issuance Account pursuant to Section 8(D) below and the amounts allocated to the Reserve Account pursuant to Section 8(F) below. The proceeds of the Bond shall be used to pay for the Project pursuant to the Development Agreement upon the written concurrence of the Treasurer. Monies allocated to the Project Account may be invested in lawful investments until needed for purposes for which the Bond is issued. Any investment earnings shall accrue to and be used solely for the purposes of the Project Account. In the event there are funds allocated to the Project Account remaining after all expenditures for the community infrastructure purposes and projects as set forth hereinabove, any surplus funds shall be allocated to the Bond Account and used for the payment of principal of and interest on the outstanding Bond as the same shall accrue.

D. Cost of Issuance Account. There is hereby established in the hands of the District the “Series 2020 Bond Cost of Issuance Account” (the “Cost of Issuance Account”). At the time of the delivery of the Bond, the District shall allocate to the Cost of Issuance Account such amounts as shall be required to pay a certain portion of the reasonable and necessary costs of issuance of the Bond, and moneys allocated to the Cost of Issuance Account shall be used for the payment of costs of issuance of the Bond. Any moneys allocated to the Cost of Issuance Account remaining on the date of the full and final payment of all costs of issuance of the Bond shall be allocated to the Project Account to be used as described in 8(C) above to pay for any unpaid community infrastructure Project costs or allocated to the Bond Account for the prepayment of principal and interest on the Bond in accordance with Section 7.

E. Bond Account. The proceeds of taxes levied pursuant to Section 50-3108 and 50-3114, Idaho Code, and other provisions of applicable law to pay the principal of and interest on the Bond, as set forth in Section 9 of this Bond Resolution, shall be allocated by the Treasurer of the District to the “Harris Ranch Community Infrastructure District No. 1 (City of Boise, Idaho), Ada County, Idaho, General Obligation Bond, Series 2020, Bond Account” (the “Bond Account”), which Bond Account shall be used for no other purpose than the payment of the principal of and interest on the Bond as the same fall due. Monies allocated to the Bond Account may be invested in lawful investments until needed for the purposes of the Bond Account, and all investment earnings shall accrue to and be used solely for the purposes of the Bond Account. The Bond Account shall be maintained by the Treasurer until the principal of and interest on the Bond have been paid in full. At least one (1) business day prior to each interest or principal payment date for the Bond, the District shall transfer to the Bond Registrar

as Paying Agent an amount sufficient to pay the principal of and interest on the Bond then due and payable and the Paying Agent is hereby authorized and directed to apply such funds to said payment.

F. Reserve Account. There is hereby established in the hands of the District the “Series 2020 Bond Reserve Account” (the “Bond Reserve Account”) as further provided in the Terms Certificate. At the time of delivery of the Bond, the District shall allocate to the Bond Reserve Account proceeds from the Bond or other available funds, as to be provided in the Terms Certificate, an amount to be determined at closing equal to 20% of the maximum annual debt service requirements with respect to the Bond (the “Reserve Requirement”), provided that the Reserve Requirement shall not exceed an amount equal to the lesser of i) 125% of the average annual debt service with respect to the Bond; ii) the maximum annual debt service requirements with respect to the Bond; or iii) 10% of the principal amount of the outstanding amount of the Bond, with such deposit to the Bond Reserve Account to provide for the payment of the Bond for as long as the Bond remains outstanding and unpaid in the event of any shortfall in tax levy collections, provided that any amounts not needed for such purposes may either be applied to the final payment of the Bond or to pay for other costs of the Project, all as may be further provided in the Terms Certificate.

Section 9: COVENANTS AND UNDERTAKINGS

A. Levy of Taxes. In accordance with the provisions of Sections 50-3108(8) and 50-3114, Idaho Code, as amended, there shall be levied on all taxable real property in the District, in addition to all other taxes, a direct annual ad valorem tax in an amount sufficient to meet the payment of the principal and interest on the Bond as the same matures (provided that interest on the Bond for which capitalized interest has been financed as part of the principal amount of such Bond may be excluded from the levy if so provided in Bond Purchase Proposal), and to constitute a sinking fund for the payment of the principal thereof.

Said taxes in each of the years, beginning with the tax year 2020, shall be levied, assessed, certified, extended, and collected by the proper officers and at the times, all as fixed by law, and as other taxes are levied, assessed, certified, extended, and collected in, for and by the District and by the same officers thereof and are hereby appropriated for the purpose of paying the Bond until the Bond shall be fully paid.

Principal of or interest on the Bond falling due at any time when the proceeds of said tax levy may not be available shall be paid from other funds of the District and shall be reimbursed from the proceeds of said taxes when said taxes shall have been collected. Said taxes in each of the several years shall be and are hereby certified to the Board of County Commissioners of Ada County, Idaho, as being taxes necessary to be levied on all of the taxable real property in the District for the purpose of paying the principal of and the interest on the Bond as the same become due. Said taxes when collected shall be allocated to the Bond Account and shall be used for no other purpose than for the payment of the principal of and the interest on the Bond as the same become due, except as described below, so long as any of the Bond remains outstanding and unpaid, but nothing herein contained shall be construed to prevent the District from paying the interest on or the principal of the Bond from any other funds in its hands and available for that purpose, or to prevent the District from levying any further or additional taxes which may be

necessary to fully pay the interest on or the principal of the Bond. In the event that funds in the Bond Reserve Account are transferred to the Bond Account to be used for the payment of the principal of and interest on the Bond and a deficiency then exists in the Bond Reserve Account such that the Reserve Requirement is not met, then any amount remaining from said taxes after making the allocation to the Bond Account to be used for the payment of the principal of and interest due on the Bond in the then current Fiscal Year, shall be allocated to the Bond Reserve Account, until such deficiency in the Bond Reserve Account is cured.

The full faith and credit and all taxable real property in the District are hereby pledged for the prompt payment of the principal of and the interest on the Bond as the same become due (provided that interest on the Bond for which capitalized interest has been financed as part of the principal amount of such Bond may be excluded from the pledge and levy if so provided in the Bond Purchase Proposal) and the tax levies to that end herein provided shall be in full force and effect, and forever remain so until the indebtedness hereby incurred, principal and interest, shall have been fully paid, satisfied and discharged, except as herein before provided, and any collection fees or charges made in connection with the payment of the Bond and interest thereon are to be paid by the District.

B. Arbitrage Covenant; Covenant to Maintain Tax Exemption. The Treasurer of the District and other appropriate officials of the District are each hereby authorized and directed to execute from time to time such certifications as shall be necessary to establish that the Bond is not an “arbitrage bond” within the meaning of Section 148 of the Code and the Regulations and to establish that interest on the Bond is not and will not become subject to taxation under the Code and applicable regulations. The District covenants and certifies to and for the benefit of the Registered Owner of the Bond that no use will be made of the proceeds of the issue and sale of the Bond, or any funds of the District which may be deemed to be proceeds of the Bond, pursuant to Section 148 of the Code and the Regulations which use, if it had been reasonably expected on the date of issuance of the Bond, would have caused the Bond to be classified as an “arbitrage bond” within the meaning of Section 148 of the Code. Pursuant to this covenant, the District obligates itself to comply throughout the term of the Bond with the requirements of Section 148 of the Code and the regulations proposed or promulgated thereunder. The District covenants to comply with the terms of the Tax Certificate for the Bond delivered at closing.

C. Bank Qualified. The Bond is hereby designated as a “qualified tax-exempt obligation” within the meaning and for the purpose of Section 265(b)(3) of the Internal Revenue Code of 1986 (the “Code”), and the District, including all aggregated issuers as described in Section 265(b)(3)(E), does not reasonably anticipate that it will issue more than \$10,000,000, including the Bond, as qualified tax-exempt obligations during the calendar year 2020.

D. Issuance of Additional Bonds to Redeem the Bonds. It is understood and agreed by the District that additional general obligation bonds of the District may be offered to “accredited investors” and “qualified institutional buyers” in the bond market in order to redeem and refinance the Bond provided such bonds meet the Legal Conditions as well as other provisions of applicable law.

Section 10: AMENDMENTS

A. The District from time to time and at any time may adopt a resolution or resolutions supplemental hereto, which resolution or resolutions thereafter shall become a part of this Bond Resolution, for any one or more of all of the following purposes, without the consent of the Registered Owner:

(1) To add to or modify the covenants and agreements of the District in this Bond Resolution, other covenants and agreements thereafter to be observed, which change shall not adversely affect the interest of the Registered Owner of the Bond, or surrender or lessen any right or power of the Registered Owner of the Bond herein reserved.

(2) To make such provisions for the purpose of curing any ambiguities or of curing, correcting, or supplementing any defective provisions contained in the Bond Resolution, or any resolution authorizing future bonds in regard to matters or questions arising under such resolutions as the Board may deem necessary or desirable and not inconsistent with such resolutions and which shall not adversely affect, in any material respect, the interest, rights, or powers of the Registered Owner of the Bond.

B. With the consent of the Registered Owner of the Bond and, if required by the Registered Owner, upon a receipt of an opinion of Bond Counsel acceptable to the Registered Owner, the Board may adopt a resolution or resolutions supplemental hereto for the purpose of adding any provisions to or changing in any manner or eliminating any of the provisions of this Bond Resolution or of any supplemental resolution.

C. Upon the adoption of any supplemental resolution pursuant to the provisions of this Section, this Bond Resolution shall be deemed to be modified and amended in accordance therewith, and the respective rights, duties, and obligations of the District under this Bond Resolution and the Registered Owner of the Bond outstanding hereunder shall thereafter be determined, exercised, and enforced thereunder, subject in all respects to such modification and amendments, and all terms and conditions of any such supplemental resolution shall be deemed to be part of the terms and conditions of this Bond Resolution for any and all purposes.

D. Any Bonds executed and delivered after the execution of any supplemental resolution adopted pursuant to the provisions of this Section may have a notation as to any matter provided for in such supplemental resolution, and if such supplemental resolution shall so provide, new Bonds so modified as to conform, in the opinion of the Board, to any modification of this Bond Resolution contained in any such supplemental resolution, may be prepared and delivered without cost to the Registered Owner of the Bonds then outstanding, upon surrender for cancellation of the Bonds.

Section 11: VALIDITY OF ISSUANCE

The Bond is to be issued pursuant to Chapter 31 of Title 50 and Chapter 9 of Title 57, Idaho Code. This recital is conclusive evidence of the validity of the Bond and the regularity of its issuance. This Bond Resolution shall be deemed a final decision of the Board for purposes of Section 50-3119, Idaho Code.

Section 12: BOND RESOLUTION A CONTRACT

The provisions of this Bond Resolution shall constitute a contract between the District and the Registered Owner so long as the Bond hereby authorized remains unpaid.

Section 13: SALE OF THE BOND

The sale of the Bond to the Purchaser, in accordance with the Bond Purchase Proposal, to be submitted to the District and pertaining to the Bond, and the Bond Parameters set forth below are hereby approved subject to the execution, receipt and terms of a final Terms Certificate substantially in the form set forth in Exhibit "B" hereto and subject to the receipt of certificates of the Treasurer and the Ada County Assessor evidencing compliance with the Legal Conditions substantially as set forth in Exhibit "C" hereto, as well as the receipt of a qualified investor letters of the Purchaser in substantially the form set forth in Exhibit "D" hereto. The Chairperson, Treasurer, and Clerk/Secretary of the District are, and each of them is, hereby authorized to do or perform all such acts as may be necessary or advisable to comply with the Bond Purchase Proposal and this Bond Resolution and to carry the same into effect.

Pursuant to Section 57-235, Idaho Code, as amended, the Board hereby delegates to the Chairperson and Treasurer, each with the authority to act alone (hereinafter each referred to as the "Delegated Officer"), the power to make the following determinations on the date of sale of the Bond to the Purchaser, without any requirement that the members of the Board meet to approve such determinations, but subject to the limitations provided:

- (1) The tax-exempt rate of interest to be borne by the Bond, as measured by the true interest cost, not to exceed a tax-exempt rate of 2.50%.
- (2) The taxable rate in the event interest on the Bond is no longer excludable from the Registered Owner's gross income.
- (3) The principal amount of the Bond not to exceed \$2,200,000, with authorized minimum denominations of \$100,000 each or integral multiples of \$1.00 above \$100,000.
- (4) The principal payment dates with a final payment date not to exceed August 15, 2040.
- (5) The amount of principal of the Bond maturing in any particular year, and the rate of interest accruing thereon.
- (6) The final maturity of the Bond, to be not later than August 15, 2040.
- (7) The price at which the Bond will be sold which shall not be less than par.
- (8) The dates, if any, and terms on which, and the prices at which, the Bond will be subject to optional or mandatory redemption.

- (9) The amount of proceeds of the Bond, if any, to fund the Bond Reserve Account.

Upon the sale of the Bond, including the final terms and provisions of the Bond, the Delegated Officer shall execute a Terms Certificate substantially in the form attached hereto as Exhibit "B" reflecting the final terms and provisions of the Bond and certifying that the final terms and provisions of the Bond are consistent with, not in excess of and no less favorable than the terms set forth in the Bond Parameters above.

Section 14: FURTHER AUTHORITY

The Chairperson, the Treasurer, and the Clerk/Secretary, and other officers of the District are, and each of them is, hereby authorized to do or perform all such acts and to execute all such certificates, documents, and other instruments, including the final Terms Certificate, as may be necessary or advisable to provide for the issuance, sale, and delivery of the Bond and the fulfillment of the covenants and obligations of the District contained herein and therein.

Section 15: MISCELLANEOUS

A. Ratification. All proceedings, resolutions, and actions of the Board, the District, and their officers, agents, and employees taken in connection with the authorization, sale, and issuance of the Bond are hereby in all respects ratified, confirmed, and approved.

B. Severability. It is hereby declared that all parts of this Bond Resolution are severable, and if any section, paragraph, clause, or provision of this Bond Resolution shall, for any reason, be held to be invalid or unenforceable, the invalidity or unenforceability of any such section, paragraph, clause, or provision shall not affect the remaining sections, paragraphs, clauses or provisions of this Bond Resolution.

C. Conflict. All ordinances, resolutions, orders, and regulations or parts thereof heretofore adopted or passed which are in conflict with any of the provisions of this Bond Resolution are, to the extent of such conflict, hereby repealed.

D. Captions. The captions or headings herein are for convenience of reference only and in no way define, limit, or describe the scope or intent of any provisions or sections of this Bond Resolution.

E. Effective Date. This Bond Resolution shall be in full force and effect immediately upon its adoption and approval, as may be provided by law.

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